CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

CITY OF CAPE TOWN

2017/18 ADJUSTMENTS BUDGET

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25 April 2018

PART 1 - ADJUSTMENTS BUDGET: PARENT MUNICIPALITY 1

1. Mayor's Report 1
2. Resolutions 2
3. Executive Summary 3
4. Annual Budget Tables – Parent municipality 4
5. Adjustments to budget assumptions 23
6. Adjustments to budget funding 23
7. Adjustments to transfers and grants made by the City 23
8. Adjustments to service delivery and budget implementation plan 23
9. Adjustments to capital expenditure 23

PART 2 - ADJUSTMENTS BUDGET: CONSOLIDATED TABLES 24

PART 3 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC) 37

PART 4 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN STADIUM 42

MUNICIPAL MANAGER'S QUALITY CERTIFICATION 45

LIST OF TABLES

Table 1 Fund shifts in relation to the capital programme for 2017/18 3
Table 2 MBRR Table B1 – Adjustments Budget Summary 4
Table 3 MBRR Table B2 – Adjustments Budget Financial Performance (standard classification) 7
Table 4 MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote) 9
Table 5 MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure) 10
Table 6 MBRR Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source 11
Table 7 MBRR Table B6 – Adjustments Budget Financial Position 13
Table 8 MBRR Table B7 – Adjustments Budget Cash Flow Statement 15
Table 9 MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation . 16
Table 10 MBRR Table B9 - Asset Management 17
Table 11 MBRR Table B10 - Basic Service Delivery Measurement 20
Table 12 MBRR Table B1 Consolidated Adjustments Budget – Statement Summary 24
Table 13 MBRR Table B2 Consolidated Adjustments Budget - Financial Performance (standard classification) 25
Table 14 Table B3 Consolidated Adjustments Budget - Financial Performance (revenue and expenditure by municipal vote) 26

Table 15 Table B4 Consolidated Adjustments Budget - Financial Performance (revenue and expenditure) 27
Table 16 Table B5 Consolidated Adjustments Capital Expenditure - Budget by vote and funding 28
Table 17 Table B6 Consolidated Adjustments Budget Statement – Financial Position 29
Table 18 Table B7 Consolidated Adjustments Budget Statement – Cash Flow 30
Table 19 Table B8 Consolidated Cash backed reserves/accumulated surplus reconciliation 31
Table 20 Table B9 Consolidated Asset Management 32
Table 21 Table B10 Consolidated Basic service delivery measurement 35
Table 22 MBRR Table E1 - Adjustments Budget Summary - CTICC 37
Table 23 MBRR Table E2 Adjustments Budget - Financial Performance (revenue and expenditure) - CTICC 38
Table 24 MBRR Table E3 Adjustments Capital Expenditure Budget by asset class and funding - CTICC 39
Table 25 MBRR Table E4 Adjustments Budget - Financial Position - CTICC 40
Table 26 MBRR Table E5 Adjustments Budget - Cash Flows - CTICC 41
Table 27 MBRR Table E1 - Adjustments Budget Summary – CT Stadium 42
Table 28 MBRR Table E2 Adjustments Budget - Financial Performance (revenue and expenditure) - CT Stadium 43
Table 29 MBRR Table E4 Adjustments Budget - Financial Position – CT Stadium 44

LIST OF ANNEXURES

Annexure 1: 2017/18 operating adjustments budget (April 2018)

Annexure 2.1: 2017/18 capital adjustments budget (April 2018): Summary per major fund source

Annexure 2.2: 2017/18 capital adjustments budget (April 2018): Details of 2017/18 increases/decreases with motivations

Annexure 3: 2017/18 MTREF amended chapter required to be included in the IDP

GLOSSARY OF TERMS AND ABBREVIATIONS

Adjustments Budgets – Prescribed in section 28 of the Municipal Finance Management Act, this is the formal means by which a municipality may revise its budget during a financial year.

Allocations – Money received from Provincial and National Treasury.

Budget – The financial plan of a municipality.

Capital Expenditure – Spending on municipal assets such as land, buildings and vehicles. Any capital expenditure must be reflected as an asset on a municipality's balance sheet.

Cash Flow Statement – A statement showing when actual cash will be received and spent and the month end cash and short-term investment balances.

CGD – Capital Grants and Donations mainly comprising of National and Provincial Government allocations as well as public contributions and donations from external parties.

CCT – City of Cape Town

CRR – Capital Replacement Reserve. An internal funding source used for capital projects, which must at all times be cash-backed in line with Section 18 of the MFMA.

CTICC - Cape Town International Convention Centre

DORA – Division of Revenue Act. Annual legislation which shows the allocations from national to local government.

DORb – Division of Revenue Bill. Annual legislation tabled in parliament, but not enacted, which shows the allocations from national to local government.

EFF – External Financing Fund. Internal funding mechanism and funded from borrowing for capital expenditure.

GFS – Government Finance Statistics. An internationally recognised classification system that facilitates comparisons between municipalities.

IDP – Integrated Development Plan. The main strategic planning document of a municipality.

IRT – Integrated Rapid Transport

MBRR – Municipal Budget Reporting Regulations

MFMA - Municipal Finance Management Act (No 53 of 2003). The principal piece of legislation relating to municipal financial management.

MTREF – Medium Term Revenue and Expenditure Framework, as prescribed by the MFMA. It sets out indicative revenue and projected expenditure for the budget year, plus two outer financial years.

NT – National Treasury

Operating Expenditure – The day-to-day expenses of a municipality such as general expenses, salaries & wages and repairs & maintenance.

PT – Provincial Treasury

Rates – Local Government tax based on assessed valuation of a property.

SFA – Strategic Focus Areas. The main priorities of a municipality as set out in the IDP. Budgeted spending must contribute towards achievement of these Strategic Focus Areas.

Vote – One of the main segments into which a budget is divided, usually at directorate level.

PART 1 - ADJUSTMENTS BUDGET: PARENT MUNICIPALITY

1. Mayor's Report

1.1. Summary of reasons for the adjustments budget

The recommendation to adopt an April 2018 adjustments budget result primarily from a reduced Urban Settlements Development Grant (USDG) allocation and the Municipal Disaster Grant (MDG) allocation for the current drought.

Further adjustment details are listed in the paragraphs below.

a. Funding shifts in relation to the capital programme

The reasons for funding shifts are, inter alia:

- The revised USDG allocation as published in Government Gazette No. 41519, dated 23 March 2018;
- An allocation from the MDG for the current drought; and
- Administrative transfers/virements of budgetary provisions, as approved in terms of Council's System of Delegations of Powers and the Virement Policy and as processed up to 28 March 2018.

b. Allocations and grant adjustments

The main reasons for adjustments to capital- and operating grants and donations are listed below.

Capital grants

- USDG (national funding) decreases by R170.7 million in 2017/18, due to the revised allocation as published in Government Gazette No. 41519, dated 23 March 2018.
- MDG (national funding) (Water & Sanitation department) increases by R122.5 million in 2017/18. The purpose of this allocation is solely to provide drought emergency relief through implementation of the Cape Flats- and Atlantis Aquifer projects in the City.

Operating grants

- USDG (national funding) decreases by R5.2 million in 2017/18, due to the revised allocation as published in Government Gazette No. 41519, dated 23 March 2018. The following projects and provision are affected:
  - Water - Project Management: R1.1 million decrease;
  - VAT Clawback Provision: R7.2 million decrease; and
  - Electrification Project (Eskom Supply): R3.1 million increase.

1.2. Recommendations to the municipal council regarding the budget

Taking into consideration the reasons listed in paragraph 1.1 above, it is recommended that Council approves an adjustments budget.

2. Resolutions

The resolutions tabled at Council for consideration with approval of the adjustments budget are:

a. That the City's adjustments budget for the 2017/18 financial year be approved and adopted, as set out in the following tables and annexures:

i. Operating revenue and expenditure by standard classification reflected in Table 3 on page 7.
ii. Operating revenue and expenditure by municipal vote reflected in Table 4 on page 9.
iii. Operating revenue by source and expenditure by type reflected in Table 5 on page 10.
iv. Multi-year capital appropriations by vote reflected in Table 6 on page 11 and Annexure 2.1 and 2.2.
v. Capital expenditure by standard classification reflected in Table 6 on page 11.
vi. Capital funding by source reflected in Table 6 on page 11.
vii. Budgeted Cash Flow statement as reflected in Table 8 on page 15.

b. That the amended MTREF IDP chapter for 2017/18, as set out in annexure 3, be used to update the current chapter in the approved Integrated Development Plan (IDP).

3. Executive Summary

3.1. General

3.2. Provision of basic services

The budget amendments will have no detrimental impact on the provision of basic services.

3.3. Adjustment highlights

3.3.1. Adjustments to the operating budget

Full details of proposed amendments to the 2017/18 operating budget are reflected in Annexure 1 to this report.

3.3.2. Adjustments to the capital budget

The proposed funding sources split is as follows:

Major Fund Source	Approved Budget 2017/18	Govt	Other	Proposed Budget 2017/18
CGD	2,236,872	(48,157)	-	**2,188,715**
CRR	1,353,142	-	-	**1,353,142**
EFF	4,230,283	-	(122,502)	**4,107,781**
REVENUE	31,366	-	-	**31,366**
Total	**7,851,662**	**(48,157)**	**(122,502)**	**7,681,003**

Table 1 Fund shifts in relation to the capital programme for 2017/18

The movement in the 2017/18 financial year, as reflected in the table above, are explained below.

CGD amendments

- USDG (national funding) decreases by R170.7 million in 2017/18, due to the revised allocation as published in Government Gazette No. 41519, dated 23 March 2018.
- MDG (national funding) (Water & Sanitation department) increases by R122.5 million in 2017/18. The purpose of this allocation is solely to provide drought emergency relief through implementation of the Cape Flats- and Atlantis Aquifer projects in the City.

EFF amendments

- The decrease of R122.5 million is as a result of the change in funding source from EFF to CGD (MDG) on the following projects:
  - Cape Flats Aquifer project – R100 million; and
  - Atlantis Aquifer project - R22.5 million.

4. Annual Budget Tables

The ten primary budget tables, as required in terms of Part 4 of the Municipal Budget and Reporting Regulations (MBRR), are presented on page 4 to page 20. These tables reflect the City's 2017/18 adjustments budget and MTREF to be approved by Council. Each table is accompanied by explanatory notes.

Table 2 MBRR Table B1 – Adjustments Budget Summary

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Financial Performance											
Property rates	8,662,350	8,694,931	–	–	–	–	–	–	8,694,931	9,324,490	9,928,483
Service charges	19,310,141	17,184,556	–	–	–	–	–	–	17,184,556	20,548,530	22,437,614
Investment revenue	773,657	893,657	–	–	–	–	–	–	893,657	826,409	857,479
Transfers recognised - operational	6,455,942	7,032,529	–	–	–	–	(5,141)	(5,141)	7,027,387	6,996,655	7,635,571
Other own revenue	2,806,001	2,869,650	–	–	–	–	–	–	2,869,650	2,958,478	3,121,018
Total Revenue (excluding capital transfers and contributions)	**38,008,091**	**36,675,324**	**–**	**–**	**–**	**–**	**(5,141)**	**(5,141)**	**36,670,182**	**40,654,563**	**43,980,166**
Employee costs	12,050,690	11,521,793	–	–	–	–	(16,507)	(16,507)	11,505,286	12,972,883	14,130,273
Remuneration of councillors	155,787	155,565	–	–	–	–	–	–	155,565	165,913	176,697
Depreciation & asset impairment	2,574,607	2,520,137	–	–	–	–	–	–	2,520,137	2,734,705	2,814,573
Finance charges	1,131,010	993,252	–	–	–	–	292	292	993,544	1,471,494	1,839,438
Materials and bulk purchases	9,730,312	9,916,631	–	–	–	–	8,422	8,422	9,925,053	10,498,509	11,321,657
Transfers and grants	140,985	413,950	–	–	–	–	500	500	414,450	147,473	155,584
Other expenditure	11,574,725	10,889,371	–	–	–	–	9,336	9,336	10,898,706	11,873,984	12,737,086
Total Expenditure	**37,358,116**	**36,410,699**	**–**	**–**	**–**	**–**	**2,043**	**2,043**	**36,412,742**	**39,864,962**	**43,175,310**
Surplus/(Deficit)	649,975	264,625	–	–	–	–	(7,184)	(7,184)	257,440	789,601	804,856
Transfers recognised - capital	2,268,835	2,140,287	–	–	–	(48,157)	(48,157)	(96,313)	2,043,974	2,101,736	2,203,502
Contributions recognised - capital & contributed assets	84,900	96,585	–	–	–	–	–	–	96,585	87,200	90,600
Surplus/(Deficit) after capital transfers & contributions	**3,003,710**	**2,501,496**	**–**	**–**	**–**	**(48,157)**	**(55,341)**	**(103,498)**	**2,397,999**	**2,978,537**	**3,098,959**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**3,003,710**	**2,501,496**	**–**	**–**	**–**	**(48,157)**	**(55,341)**	**(103,498)**	**2,397,999**	**2,978,537**	**3,098,959**
Capital expenditure & funds sources											
Capital expenditure	6,975,220	7,851,662	–	–	–	(48,157)	(122,502)	(170,659)	7,681,003	6,903,584	7,040,762
Transfers recognised - capital	2,268,835	2,140,287	–	–	–	(48,157)	–	(48,157)	2,092,130	2,078,736	2,203,502
Public contributions & donations	84,900	96,585	–	–	–	–	–	–	96,585	87,200	90,600
Borrowing	2,894,482	4,000,000	–	–	–	–	–	–	4,000,000	2,500,000	2,700,000
Internally generated funds	1,727,003	1,614,790	–	–	–	–	(122,502)	(122,502)	1,492,288	2,237,648	2,046,660
Total sources of capital funds	**6,975,220**	**7,851,662**	**–**	**–**	**–**	**(48,157)**	**(122,502)**	**(170,659)**	**7,681,003**	**6,903,584**	**7,040,762**
Financial position											
Total current assets	13,804,580	14,479,069	–	–	–	–	136,500	136,500	14,615,569	16,190,066	18,287,070
Total non current assets	49,655,980	51,294,626	–	–	–	–	(162,344)	(162,344)	51,132,282	55,192,743	58,797,185
Total current liabilities	10,811,468	9,351,474	–	–	–	–	2,871,810	2,871,810	12,223,284	9,972,893	10,471,758
Total non current liabilities	14,514,129	15,764,660	–	–	–	–	(2,842,083)	(2,842,083)	12,922,577	17,829,391	19,933,012
Community wealth/Equity	**38,134,963**	**40,657,560**	**–**	**–**	**–**	**–**	**(55,571)**	**(55,571)**	**40,601,989**	**43,580,526**	**46,679,485**
Cash flows											
Net cash from (used) operating	5,500,155	4,773,518	–	–	–	–	140,730	140,730	4,914,248	5,463,149	5,533,992
Net cash from (used) investing	(7,059,015)	(6,828,830)	–	–	–	–	136,755	136,755	(6,692,075)	(6,061,545)	(6,205,015)
Net cash from (used) financing	2,103,124	3,597,199	–	–	–	–	–	–	3,597,199	1,889,435	1,930,212
Cash/cash equivalents at the year end	**4,425,075**	**4,992,079**	**–**	**–**	**–**	**–**	**277,485**	**277,485**	**5,269,564**	**6,419,618**	**7,678,807**

Table continues on next page.

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Cash backing/surplus reconciliation											
Cash and investments available	10,546,439	11,523,856	–	–	–	–	136,500	136,500	11,660,356	12,951,396	14,210,584
Application of cash and investments	8,024,834	6,530,135	–	–	–	–	2,914,034	2,914,034	9,444,169	7,471,809	8,329,590
Balance - surplus (shortfall)	**2,521,605**	**4,993,721**	**–**	**–**	**–**	**–**	**(2,777,534)**	**(2,777,534)**	**2,216,187**	**5,479,587**	**5,880,994**
Asset Management											
Asset register summary (WDV)	45,766,736	46,590,947	–	–	–	–	(162,344)	(162,344)	46,428,603	50,252,302	54,126,453
Depreciation & asset impairment	2,574,607	2,520,019	–	–	–	–	–	–	2,520,019	2,734,705	2,814,573
Renewal of Existing Assets	1,423,658	1,624,771	–	–	–	(44,984)	29,436	(15,548)	1,609,224	1,910,933	2,132,114
Repairs and Maintenance	4,034,293	3,743,505	–	–	–	–	87	87	3,743,592	4,393,491	4,732,564
Free services											
Cost of Free Basic Services provided	1,604,874	1,604,874	–	–	–	–	–	–	1,604,874	1,748,187	1,898,155
Revenue cost of free services provided	1,778,456	1,778,456	–	–	–	–	–	–	1,778,456	1,903,653	2,045,597
Households below minimum service level	–	–	–	–	–	–	–	–	–	–	–
Water:	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	0	0	–	–	–	–	–	–	0	–	–
Energy:	23	23	–	–	–	–	–	–	23	22	20
Refuse:	–	–	–	–	–	–	–	–	–	–	–

Explanatory notes to MBRR Table B1 – Adjustments Budget Summary

1. Table B1 represents a high-level summation of the City's budget, providing a view that includes all major components, i.e. operating, capital, financial position, cash flow and MFMA funding compliance.

2. In essence it provides a synopsis of the amounts to be approved by Council for operating performance, resources deployed to capital expenditure, financial position, cash and funding compliance and the City's commitment to eliminate basic service delivery backlogs.

3. The importance of ensuring that a municipal budget is fully funded is stressed in the financial management reforms. The MFMA through section 18 requires that a budget only be funded by realistically anticipated revenue to be collected and cash-backed accumulated funds from previous years, not committed for other purposes.

4. To test whether the City's budget is funded it is required therefore to collectively assess the financial performance, capital budget, financial position and cash flow budgets.

5. The City's key outcomes in this regard are as follows:
   a. The City's Financial Performance section of the prescribed pro forma Table B1 shows a surplus budget position over the 2017/18 MTREF.
   b. The cash flow budget outcome shows that budget is funded from uncommitted, previous years' surpluses.
   c. The capital budget is funded from the following sources:

      i. Transfers recognised - capital and public contributions & donations which are shown on the financial performance budget;

      ii. Borrowing, which is shown in the cash flow budget as part of the net cash from financing activities; and

      iii. Internally generated funds are financed from previous years' accumulated surpluses, previous years' contributions to CRR and bulk infrastructure levies already collected. The affordability and sustainability of these funds are confirmed by the positive cash flow outcome over the 2017/18 MTREF.

6. The City's cash backing/surplus reconciliation over the 2017/18 MTREF shows a positive outcome, which is an indication that the City will be able to afford its commitments over the next three years.

Table 3 MBRR Table B2 – Adjustments Budget Financial Performance (standard classification)

Standard Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue - Functional											
Governance and administration	**14,882,934**	**13,787,435**	**–**	**–**	**–**	**–**	**(7,184)**	**(7,184)**	**13,780,250**	**14,816,142**	**15,839,053**
Executive and council	3,126	3,594	–	–	–	–	–	–	3,594	3,240	3,362
Finance and administration	14,879,801	13,783,833	–	–	–	–	(7,184)	(7,184)	13,776,649	14,812,894	15,835,683
Internal audit	8	8	–	–	–	–	–	–	8	8	9
Community and public safety	**1,956,529**	**2,308,669**	**–**	**–**	**–**	**–**	**(57,314)**	**(57,314)**	**2,251,355**	**2,145,895**	**2,295,608**
Community and social services	120,972	122,745	–	–	–	–	–	–	122,745	120,361	118,907
Sport and recreation	114,329	112,500	–	–	–	–	(4,500)	(4,500)	108,000	76,740	60,312
Public safety	22,293	25,945	–	–	–	–	(2,691)	(2,691)	23,253	11,168	11,783
Housing	1,328,591	1,661,283	–	–	–	–	(47,023)	(47,023)	1,614,260	1,514,240	1,675,938
Health	370,343	386,197	–	–	–	–	(3,100)	(3,100)	383,097	423,385	428,669
Economic and environmental services	**3,224,458**	**3,309,790**	**–**	**–**	**–**	**–**	**(56,773)**	**(56,773)**	**3,253,017**	**2,972,859**	**3,213,414**
Planning and development	342,034	348,279	–	–	–	–	–	–	348,279	392,979	485,490
Road transport	2,880,418	2,952,434	–	–	–	–	(56,773)	(56,773)	2,895,661	2,577,764	2,725,691
Environmental protection	2,006	9,077	–	–	–	–	–	–	9,077	2,116	2,232
Trading services	**20,291,096**	**19,499,492**	**–**	**–**	**–**	**–**	**67,974**	**67,974**	**19,567,466**	**22,902,462**	**24,920,773**
Energy sources	12,256,796	12,535,609	–	–	–	–	(34,307)	(34,307)	12,501,302	13,657,381	14,810,107
Water management	4,123,369	3,592,015	–	–	–	–	114,597	114,597	3,706,612	4,856,112	5,421,467
Waste water management	2,547,543	1,893,872	–	–	–	–	(12,316)	(12,316)	1,881,556	2,772,140	2,936,233
Waste management	1,363,387	1,477,996	–	–	–	–	–	–	1,477,996	1,616,828	1,752,967
Other	**6,809**	**6,809**	**–**	**–**	**–**	**–**	**–**	**–**	**6,809**	**6,140**	**5,419**
Total Revenue - Functional	**40,361,826**	**38,912,195**	**–**	**–**	**–**	**–**	**(53,298)**	**(53,298)**	**38,858,897**	**42,843,499**	**46,274,268**
Expenditure - Functional											
Governance and administration	**8,555,468**	**7,372,902**	**–**	**–**	**–**	**–**	**(4,047)**	**(4,047)**	**7,368,855**	**8,758,755**	**9,633,337**
Executive and council	443,599	421,705	–	–	–	–	(5,879)	(5,879)	415,825	481,337	512,954
Finance and administration	8,061,222	6,904,955	–	–	–	–	1,832	1,832	6,906,787	8,222,410	9,060,814
Internal audit	50,646	46,242	–	–	–	–	–	–	46,242	55,008	59,569
Community and public safety	**5,318,902**	**5,430,384**	**–**	**–**	**–**	**–**	**5,805**	**5,805**	**5,436,189**	**5,644,269**	**6,131,365**
Community and social services	931,712	892,463	–	–	–	–	(283)	(283)	892,180	973,551	1,039,958
Sport and recreation	1,212,821	1,129,401	–	–	–	–	(298)	(298)	1,129,103	1,282,162	1,346,335
Public safety	600,875	580,975	–	–	–	–	–	–	580,975	652,483	705,757
Housing	1,498,847	1,737,142	–	–	–	–	10,260	10,260	1,747,402	1,563,632	1,768,274
Health	1,074,647	1,090,403	–	–	–	–	(3,874)	(3,874)	1,086,529	1,172,441	1,271,040
Economic and environmental services	**6,351,817**	**6,393,203**	**–**	**–**	**–**	**–**	**(2,426)**	**(2,426)**	**6,390,777**	**6,763,465**	**7,187,829**
Planning and development	1,042,789	973,796	–	–	–	–	(274)	(274)	973,522	1,234,121	1,319,286
Road transport	5,186,569	5,286,570	–	–	–	–	(2,152)	(2,152)	5,284,417	5,411,988	5,742,032
Environmental protection	122,458	132,837	–	–	–	–	–	–	132,837	117,356	126,511
Trading services	**17,026,865**	**17,117,963**	**–**	**–**	**–**	**–**	**2,530**	**2,530**	**17,120,492**	**18,587,405**	**20,105,473**
Energy sources	9,929,327	9,911,388	–	–	–	–	3,627	3,627	9,915,015	10,810,190	11,660,094
Water management	3,225,897	3,764,040	–	–	–	–	(1,100)	(1,100)	3,762,940	3,577,694	3,906,221
Waste water management	1,990,882	1,650,529	–	–	–	–	3	3	1,650,532	2,191,214	2,417,010
Waste management	1,880,759	1,792,006	–	–	–	–	–	–	1,792,006	2,008,307	2,122,148
Other	**105,064**	**96,247**	**–**	**–**	**–**	**–**	**182**	**182**	**96,429**	**111,068**	**117,305**
Total Expenditure - Functional	**37,358,116**	**36,410,699**	**–**	**–**	**–**	**–**	**2,043**	**2,043**	**36,412,742**	**39,864,962**	**43,175,310**
Surplus/ (Deficit) for the year	**3,003,710**	**2,501,496**	**–**	**–**	**–**	**–**	**(55,341)**	**(55,341)**	**2,446,155**	**2,978,537**	**3,098,959**

Explanatory notes to MBRR Table B2 – Adjustments Budget Financial Performance (Standard classification)

1. Table B2 is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification, which divides the municipal services into 5 main functional areas.

2. The revenue section of Table B2 includes transfers and subsidies while the expenditure reflects against the capital budget.

3. This table highlights that the revenue for Electricity, Water and Waste Water Management (excluding Waste Management) exceeds its expenditure (it excludes Internal Charges). The deficit in Waste Management is absorbed within Rates Revenue.

4. Other functions within Rates show a deficit when comparing revenue and expenditure, which is financed from Rates Revenue.

Table 4 MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue by Vote											
Vote 1 - Area-Based Service Delivery	204,290	204,758	–	–	–	–	–	–	204,758	243,262	283,027
Vote 2 - Assets & Facilities Management	453,587	420,440	–	–	–	–	–	–	420,440	463,556	488,841
Vote 3 - Corporate Services	68,073	64,698	–	–	–	–	–	–	64,698	72,592	76,677
Vote 4 - City Manager	–	–	–	–	–	–	–	–	–	–	–
Vote 5 - Directorate of the Mayor	3,324	17,824	–	–	–	–	–	–	17,824	1,235	244
Vote 6 - Energy	12,256,918	12,297,019	–	–	–	–	(34,307)	(34,307)	12,262,712	13,401,653	14,535,941
Vote 7 - Finance	14,307,250	13,803,757	–	–	–	–	(7,184)	(7,184)	13,796,573	14,824,783	15,877,733
Vote 8 - Informal Settlements, Water & Waste Services	8,212,622	6,927,783	–	–	–	–	102,281	102,281	7,030,064	9,124,638	9,891,330
Vote 9 - Safety & Security	1,267,627	1,282,465	–	–	–	–	(2,691)	(2,691)	1,279,774	1,280,617	1,349,809
Vote 10 - Social Services	904,664	901,457	–	–	–	–	(7,600)	(7,600)	893,857	934,834	940,536
Vote 11 - Transport & Urban Development Authority	2,683,471	2,991,994	–	–	–	–	(103,796)	(103,796)	2,888,198	2,496,331	2,830,130
Total Revenue by Vote	**40,361,826**	**38,912,195**	**–**	**–**	**–**	**–**	**(53,298)**	**(53,298)**	**38,858,897**	**42,843,499**	**46,274,268**
Expenditure by Vote											
Vote 1 - Area-Based Service Delivery	547,009	524,668	–	–	–	–	–	–	524,668	600,999	642,132
Vote 2 - Assets & Facilities Management	1,851,509	1,709,767	–	–	–	–	–	–	1,709,767	1,929,769	2,043,060
Vote 3 - Corporate Services	1,741,551	1,600,840	–	–	–	–	–	–	1,600,840	1,872,190	1,994,576
Vote 4 - City Manager	22,198	22,043	–	–	–	–	–	–	22,043	23,629	25,186
Vote 5 - Directorate of the Mayor	557,664	517,993	–	–	–	–	–	–	517,993	594,705	634,773
Vote 6 - Energy	10,355,750	10,213,592	–	–	–	–	3,143	3,143	10,216,736	11,188,113	12,065,949
Vote 7 - Finance	3,370,596	2,633,040	–	–	–	–	–	–	2,633,040	3,239,878	3,730,353
Vote 8 - Informal Settlements, Water & Waste Services	7,739,299	7,934,466	–	–	–	–	(1,100)	(1,100)	7,933,366	8,513,136	9,205,318
Vote 9 - Safety & Security	3,148,512	3,073,273	–	–	–	–	–	–	3,073,273	3,361,708	3,603,133
Vote 10 - Social Services	3,463,150	3,316,242	–	–	–	–	–	–	3,316,242	3,792,830	4,072,347
Vote 11 - Transport & Urban Development Authority	4,560,879	4,864,774	–	–	–	–	–	–	4,864,774	4,748,004	5,158,484
Total Expenditure by Vote	**37,358,116**	**36,410,699**	**–**	**–**	**–**	**–**	**2,043**	**2,043**	**36,412,742**	**39,864,962**	**43,175,310**
Surplus/ (Deficit) for the year	**3,003,710**	**2,501,496**	**–**	**–**	**–**	**–**	**(55,341)**	**(55,341)**	**2,446,155**	**2,978,537**	**3,098,959**

Explanatory notes to MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

1. Table B3 shows budgeted financial performance in relation to revenue and expenditure and operating surplus/deficit per municipal vote.

Table 5 MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source											
Property rates	8,662,350	8,694,931	–	–	–	–	–	–	8,694,931	9,324,490	9,928,483
Service charges - electricity revenue	11,942,587	11,942,546	–	–	–	–	–	–	11,942,546	13,034,784	14,090,590
Service charges - water revenue	3,933,401	2,654,743	–	–	–	–	–	–	2,654,743	3,974,335	4,437,005
Service charges - sanitation revenue	2,092,272	1,521,522	–	–	–	–	–	–	1,521,522	2,332,091	2,589,072
Service charges - refuse revenue	1,341,882	1,065,173	–	–	–	–	–	–	1,065,173	1,206,683	1,320,240
Service charges - other	–	573	–	–	–	–	–	–	573	638	707
Rental of facilities and equipment	418,011	376,191	–	–	–	–	–	–	376,191	425,349	448,743
Interest earned - external investments	773,657	893,657	–	–	–	–	–	–	893,657	826,409	857,479
Interest earned - outstanding debtors	284,131	284,131	–	–	–	–	–	–	284,131	299,860	316,164
Dividends received	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	1,146,414	1,243,623	–	–	–	–	–	–	1,243,623	1,209,461	1,275,982
Licences and permits	43,749	43,749	–	–	–	–	–	–	43,749	46,154	48,692
Agency services	162,771	162,771	–	–	–	–	–	–	162,771	171,818	181,267
Transfers and subsidies	6,455,942	7,032,529	–	–	–	–	(5,141)	(5,141)	7,027,387	6,996,655	7,635,571
Other revenue	709,425	719,686	–	–	–	–	–	–	719,686	762,573	804,527
Gains on disposal of PPE	41,500	39,500	–	–	–	–	–	–	39,500	43,263	45,643
Total Revenue (excluding capital transfers and contributions)	**38,008,091**	**36,675,324**	**–**	**–**	**–**	**–**	**(5,141)**	**(5,141)**	**36,670,182**	**40,654,563**	**43,980,166**
Expenditure By Type											
Employee related costs	12,050,690	11,521,793	–	–	–	–	(16,507)	(16,507)	11,505,286	12,972,883	14,130,273
Remuneration of councillors	155,787	155,565	–	–	–	–	–	–	155,565	165,913	176,697
Debt impairment	2,508,738	2,491,185	–	–	–	–	–	–	2,491,185	2,704,796	2,900,682
Depreciation & asset impairment	2,574,607	2,520,137	–	–	–	–	–	–	2,520,137	2,734,705	2,814,573
Finance charges	1,131,010	993,252	–	–	–	–	292	292	993,544	1,471,494	1,839,438
Bulk purchases	8,540,135	8,742,293	–	–	–	–	–	–	8,742,293	9,227,384	9,967,635
Other materials	1,190,177	1,174,338	–	–	–	–	8,422	8,422	1,182,760	1,271,125	1,354,022
Contracted services	6,086,610	6,137,933	–	–	–	–	8,895	8,895	6,146,828	6,649,779	7,170,612
Transfers and subsidies	140,985	413,950	–	–	–	–	500	500	414,450	147,473	155,584
Other expenditure	2,978,990	2,259,790	–	–	–	–	440	440	2,260,231	2,519,000	2,665,361
Loss on disposal of PPE	387	462	–	–	–	–	–	–	462	409	431
Total Expenditure	**37,358,116**	**36,410,699**	**–**	**–**	**–**	**–**	**2,043**	**2,043**	**36,412,742**	**39,864,962**	**43,175,310**
Surplus/(Deficit)	**649,975**	**264,625**	**–**	**–**	**–**	**–**	**(7,184)**	**(7,184)**	**257,440**	**789,601**	**804,856**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,268,835	2,140,287	–	–	–	(48,157)	–	(48,157)	2,092,130	2,101,736	2,203,502
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)	84,900	96,585	–	–	–	–	–	–	96,585	87,200	90,600
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	**3,003,710**	**2,501,496**	**–**	**–**	**–**	**(48,157)**	**(7,184)**	**(55,341)**	**2,446,155**	**2,978,537**	**3,098,959**
Taxation	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after taxation	**3,003,710**	**2,501,496**	**–**	**–**	**–**	**(48,157)**	**(7,184)**	**(55,341)**	**2,446,155**	**2,978,537**	**3,098,959**
Attributable to minorities	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality	**3,003,710**	**2,501,496**	**–**	**–**	**–**	**(48,157)**	**(7,184)**	**(55,341)**	**2,446,155**	**2,978,537**	**3,098,959**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**3,003,710**	**2,501,496**	**–**	**–**	**–**	**(48,157)**	**(7,184)**	**(55,341)**	**2,446,155**	**2,978,537**	**3,098,959**

Explanatory notes to MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)

1. Table B4 is a view of the budgeted financial performance in relation to revenue by source and expenditure by type.

Table 6 MBRR Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
<u>Capital expenditure - Vote</u>											
<u>Multi-year expenditure to be adjusted</u>											
Vote 1 - Area-Based Service Delivery	39,430	19,648	–	–	–	–	–	–	19,648	73,970	105,763
Vote 2 - Assets & Facilities Management	395,019	431,322	–	–	–	–	–	–	431,322	325,864	231,519
Vote 3 - Corporate Services	351,686	362,758	–	–	–	–	–	–	362,758	339,446	338,046
Vote 4 - City Manager	222	192	–	–	–	–	–	–	192	222	222
Vote 5 - Directorate of the Mayor	17,108	18,921	–	–	–	–	–	–	18,921	2,238	2,158
Vote 6 - Energy	1,292,814	1,214,500	–	–	–	(37,450)	–	(37,450)	1,177,050	1,523,919	1,772,676
Vote 7 - Finance	17,136	13,710	–	–	–	–	–	–	13,710	15,249	17,919
Vote 8 - Informal Settlements, Water & Waste Services	2,445,238	3,674,061	–	–	–	103,381	(122,502)	(19,121)	3,654,940	2,617,492	2,642,227
Vote 9 - Safety & Security	191,120	162,819	–	–	–	(2,691)	–	(2,691)	160,128	136,627	50,515
Vote 10 - Social Services	283,413	287,506	–	–	–	(7,600)	–	(7,600)	279,906	226,442	140,062
Vote 11 - Transport & Urban Development Authority	1,942,035	1,666,224	–	–	–	(103,796)	–	(103,796)	1,562,428	1,642,115	1,739,654
Total Capital Expenditure - Vote	**6,975,220**	**7,851,662**	**–**	**–**	**–**	**(48,157)**	**(122,502)**	**(170,659)**	**7,681,003**	**6,903,584**	**7,040,762**
<u>Capital Expenditure - Functional</u>											
Governance and administration	**1,244,434**	**1,204,652**	**–**	**–**	**–**	**–**	**1,644**	**1,644**	**1,206,296**	**919,285**	**763,273**
Executive and council	3,594	4,697	–	–	–	–	28	28	4,725	2,380	3,380
Finance and administration	1,239,881	1,198,996	–	–	–	–	1,616	1,616	1,200,612	916,773	759,761
Internal audit	959	959	–	–	–	–	–	–	959	131	131
Community and public safety	**955,697**	**867,483**	**–**	**–**	**–**	**(57,314)**	**(1,782)**	**(59,096)**	**808,387**	**859,979**	**808,702**
Community and social services	151,270	143,575	–	–	–	–	(88)	(88)	143,487	91,382	83,746
Sport and recreation	105,711	120,085	–	–	–	(4,500)	(1,693)	(6,193)	113,891	59,742	23,766
Public safety	46,799	23,045	–	–	–	(2,691)	–	(2,691)	20,354	35,064	7,659
Housing	606,733	535,218	–	–	–	(47,023)	–	(47,023)	488,196	614,120	661,734
Health	45,183	45,560	–	–	–	(3,100)	–	(3,100)	42,460	59,671	31,796
Economic and environmental services	**1,662,703**	**1,499,084**	**–**	**–**	**–**	**(56,773)**	**137**	**(56,636)**	**1,442,449**	**1,314,034**	**1,365,967**
Planning and development	44,786	37,494	–	–	–	–	18	18	37,512	68,643	141,425
Road transport	1,599,888	1,443,983	–	–	–	(56,773)	119	(56,654)	1,387,328	1,227,097	1,209,662
Environmental protection	18,028	17,608	–	–	–	–	–	–	17,608	18,294	14,880
Trading services	**3,104,956**	**4,273,012**	**–**	**–**	**–**	**65,930**	**(122,502)**	**(56,572)**	**4,216,440**	**3,800,367**	**4,097,825**
Energy sources	1,183,872	1,102,924	–	–	–	(37,450)	–	(37,450)	1,065,474	1,420,167	1,698,476
Water management	853,967	2,303,224	–	–	–	115,697	(117,602)	(1,905)	2,301,319	972,722	1,146,900
Waste water management	684,576	676,088	–	–	–	(12,316)	(4,900)	(17,216)	658,872	1,008,101	891,049
Waste management	382,541	190,776	–	–	–	–	–	–	190,776	399,377	361,400
Other	7,432	7,431	–	–	–	–	–	–	7,431	9,918	4,995
Total Capital Expenditure - Functional	**6,975,220**	**7,851,662**	**–**	**–**	**–**	**(48,157)**	**(122,502)**	**(170,659)**	**7,681,003**	**6,903,584**	**7,040,762**
<u>Funded by:</u>											
National Government	2,189,832	2,105,624	–	–	–	(48,157)	–	(48,157)	2,057,467	1,953,411	2,152,358
Provincial Government	79,002	34,663	–	–	–	–	–	–	34,663	125,325	51,144
District Municipality	–	–	–	–	–	–	–	–	–	–	–
Other transfers and grants	–	–	–	–	–	–	–	–	–	–	–
Transfers recognised - capital	**2,268,835**	**2,140,287**	**–**	**–**	**–**	**(48,157)**	**–**	**(48,157)**	**2,092,130**	**2,078,736**	**2,203,502**
Public contributions & donations	84,900	96,585	–	–	–	–	–	–	96,585	87,200	90,600
Borrowing	2,894,482	4,000,000	–	–	–	–	–	–	4,000,000	2,500,000	2,700,000
Internally generated funds	1,727,003	1,614,790	–	–	–	–	(122,502)	(122,502)	1,492,288	2,237,648	2,046,660
Total Capital Funding	**6,975,220**	**7,851,662**	**–**	**–**	**–**	**(48,157)**	**(122,502)**	**(170,659)**	**7,681,003**	**6,903,584**	**7,040,762**

Explanatory notes to Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source

1. Table B5 reflects the City's capital programme in relation to capital expenditure by municipal vote (directorate); capital expenditure by standard classification; and funding sources required to fund the Capital budget, including information on capital transfers from National and Provincial Departments.

2. The MFMA allows municipalities to approve multi-year or single-year capital budget appropriations. The City has revised its 2017/18 capital budget to R7 681 million, while the 2018/19 and 2019/20 remains the same.

3. The capital budget is funded from allocations in the form of grants, public contributions, donations, borrowings and internally-generated funds. Capital transfers from National Government, Provincial Government Western Cape (PGWC), other transfers and grants and public contributions amount to R2 189 million (28.5%) in 2017/18, R2 166 million and R2 294 million in 2018/19 and 2019/20 respectively. Internally generated funds amounting to R1 492 million (2017/18), R2 238 million (2018/19) and R2 047 million (2019/20) have been provided for over the MTREF. Borrowings amount to R4 000 million, R2 500 million and R2 700 million for each of the respective financial years.

Table 7 MBRR Table B6 – Adjustments Budget Financial Position

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
ASSETS											
Current assets											
Cash	103,918	103,918	–	–	–	–	–	–	103,918	146,904	146,396
Call investment deposits	6,599,932	6,755,183	–	–	–	–	136,500	136,500	6,891,683	7,901,029	9,428,585
Consumer debtors	5,635,475	6,008,994	–	–	–	–	–	–	6,008,994	6,308,854	6,625,018
Other debtors	1,135,110	1,239,073	–	–	–	–	–	–	1,239,073	1,424,934	1,638,674
Current portion of long-term receivables	18,845	14,911	–	–	–	–	–	–	14,911	15,657	16,439
Inventory	311,300	356,990	–	–	–	–	–	–	356,990	392,689	431,957
Total current assets	**13,804,580**	**14,479,069**	**–**	**–**	**–**	**–**	**136,500**	**136,500**	**14,615,569**	**16,190,066**	**18,287,070**
Non current assets											
Long-term receivables	46,655	38,924	–	–	–	–	–	–	38,924	36,978	35,129
Investments	3,842,589	4,664,755	–	–	–	–	–	–	4,664,755	4,903,463	4,635,603
Investment property	586,473	584,713	–	–	–	–	–	–	584,713	582,995	581,277
Investment in Associate	–	–	–	–	–	–	–	–	–	–	–
Property, plant and equipment	44,648,942	45,467,384	–	–	–	–	(162,344)	(162,344)	45,305,040	49,236,407	53,214,607
Agricultural	–	–	–	–	–	–	–	–	–	–	–
Biological	–	–	–	–	–	–	–	–	–	–	–
Intangible	522,272	529,946	–	–	–	–	–	–	529,946	423,996	321,665
Other non-current assets	9,049	8,904	–	–	–	–	–	–	8,904	8,904	8,904
Total non current assets	**49,655,980**	**51,294,626**	**–**	**–**	**–**	**–**	**(162,344)**	**(162,344)**	**51,132,282**	**55,192,743**	**58,797,185**
TOTAL ASSETS	**63,460,560**	**65,773,695**	**–**	**–**	**–**	**–**	**(25,844)**	**(25,844)**	**65,747,851**	**71,382,810**	**77,084,255**
LIABILITIES											
Current liabilities											
Bank overdraft	–	–	–	–	–	–	–	–	–	–	–
Borrowing	428,372	428,372	–	–	–	–	(62,123)	(62,123)	366,249	580,245	749,617
Consumer deposits	392,806	386,881	–	–	–	–	–	–	386,881	425,569	468,126
Trade and other payables	8,766,074	7,504,429	–	–	–	–	2,933,933	2,933,933	10,438,362	7,863,061	8,072,716
Provisions	1,224,215	1,031,792	–	–	–	–	–	–	1,031,792	1,104,018	1,181,299
Total current liabilities	**10,811,468**	**9,351,474**	**–**	**–**	**–**	**–**	**2,871,810**	**2,871,810**	**12,223,284**	**9,972,893**	**10,471,758**
Non current liabilities											
Borrowing	7,770,349	9,311,597	–	–	–	–	(2,869,047)	(2,869,047)	6,442,550	11,038,455	12,780,198
Provisions	6,743,780	6,453,063	–	–	–	–	26,964	26,964	6,480,027	6,790,936	7,152,814
Total non current liabilities	**14,514,129**	**15,764,660**	**–**	**–**	**–**	**–**	**(2,842,083)**	**(2,842,083)**	**12,922,577**	**17,829,391**	**19,933,012**
TOTAL LIABILITIES	**25,325,597**	**25,116,135**	**–**	**–**	**–**	**–**	**29,727**	**29,727**	**25,145,861**	**27,802,284**	**30,404,770**
NET ASSETS	**38,134,963**	**40,657,560**	**–**	**–**	**–**	**–**	**(55,571)**	**(55,571)**	**40,601,989**	**43,580,526**	**46,679,485**
COMMUNITY WEALTH/EQUITY											
Accumulated Surplus/(Deficit)	35,341,724	37,183,919	–	–	–	–	94,350	94,350	37,278,268	39,624,227	42,047,184
Reserves	2,793,239	3,473,642	–	–	–	–	(149,921)	(149,921)	3,323,721	3,956,299	4,632,301
Minorities' interests	–	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**38,134,963**	**40,657,560**	**–**	**–**	**–**	**–**	**(55,571)**	**(55,571)**	**40,601,989**	**43,580,526**	**46,679,485**

Explanatory notes to Table B6 – Adjustment Budget Financial Position

1. The budgeted Statement of Financial Position has been prepared on a basis consistent with GRAP 1 and international accounting standards and as such makes it comparable with the present Statement of Financial Position and those of previous years to enable all stakeholders to interpret the impact of the budget as such on the Statement of Financial Position.

2. The assets are in order of relative liquidity and liabilities according to their priority of being met with cash.

3. Movements on the Budgeted Statement of Financial Performance (Table B4) will impact on the Budgeted Statement of Financial Position. Assumptions made on the collection rate for instance, will affect the budgeted cash position of the City and the budgeted impairment of debtors. As such the assumptions form a critical link in determining the applicability and relevance of the budget, the determination of financial indicators, the assessment of funding compliance and the general viability of the municipality.

4. An adjustment was made to reflect the anticipated position at year-end due to the more favourable cash flow resulting in the City not taking up any further borrowings. This will directly impact the amount of cash and cash equivalent as per Table B8 on page 16.

Table 8 MBRR Table B7 – Adjustments Budget Cash Flow Statement

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates	8,344,028	8,395,674	–	–	–	–	–	–	8,395,674	8,977,045	9,552,504
Service charges	17,459,005	16,053,486	–	–	–	–	78,400	78,400	16,131,887	19,260,410	21,050,374
Other revenue	1,357,994	1,406,761	–	–	–	–	–	–	1,406,761	1,463,757	1,534,852
Government - operating	6,455,942	7,032,299	–	–	–	–	(4,911)	(4,911)	7,027,387	6,996,655	7,635,571
Government - capital	2,353,735	2,227,102	–	–	–	–	(38,387)	(38,387)	2,188,715	2,165,936	2,294,102
Interest	773,657	893,657	–	–	–	–	–	–	893,657	826,409	857,479
Dividends	–	–	–	–	–	–	–	–	–	–	–
Payments											
Suppliers and employees	(30,121,395)	(30,302,034)	–	–	–	–	(35,358)	(35,358)	(30,337,392)	(32,903,009)	(35,812,735)
Finance charges	(981,827)	(933,427)	–	–	–	–	–	–	(933,427)	(1,324,054)	(1,578,155)
Transfers and Grants	(140,985)	–	–	–	–	–	140,985	140,985	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**5,500,155**	**4,773,518**	**–**	**–**	**–**	**–**	**140,730**	**140,730**	**4,773,262**	**5,463,149**	**5,533,992**
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE	41,500	39,500	–	–	–	–	–	–	39,500	43,263	45,643
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	2,456	10,186	–	–	–	–	–	–	10,186	1,946	1,849
Decrease (increase) in non-current investments	(212,908)	(212,908)	–	–	–	–	–	–	(212,908)	(238,708)	(267,859)
Payments											
Capital assets	(6,890,062)	(6,665,608)	–	–	–	–	136,755	136,755	(6,528,853)	(5,868,046)	(5,984,647)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(7,059,015)**	**(6,828,830)**	**–**	**–**	**–**	**–**	**136,755**	**136,755**	**(6,692,075)**	**(6,061,545)**	**(6,205,015)**
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	2,500,000	4,000,000	–	–	–	–	–	–	4,000,000	2,500,000	2,700,000
Increase (decrease) in consumer deposits	35,710	29,785	–	–	–	–	–	–	29,785	38,688	42,557
Payments											
Repayment of borrowing	(432,586)	(432,586)	–	–	–	–	–	–	(432,586)	(649,253)	(812,345)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**2,103,124**	**3,597,199**	**–**	**–**	**–**	**–**	**–**	**–**	**3,597,199**	**1,889,435**	**1,930,212**
NET INCREASE/ (DECREASE) IN CASH HELD	**544,264**	**1,541,886**	**–**	**–**	**–**	**–**	**277,485**	**277,485**	**1,678,386**	**1,291,039**	**1,259,189**
Cash/cash equivalents at the year begin:	3,880,811	3,450,193	–	–	–	–	–	–	3,450,193	5,128,579	6,419,618
Cash/cash equivalents at the year end:	4,425,075	4,992,079	–	–	–	–	277,485	277,485	5,128,579	6,419,618	7,678,807

Explanatory notes to Table B7 – Adjustments budget Cash Flow Statement

1. The table shows the cash and cash equivalents of the City with the approved 2017/18 to 2019/20 MTREF.

2. For the 2017/18 MTREF, the budget has been prepared to ensure sufficient levels of cash and cash equivalents over the medium-term with cash levels anticipated to exceed R5 129 million by 2017/18 and increasing to R7 679 million by 2019/20.

Table 9 MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Cash and investments available											
Cash/cash equivalents at the year end	4,425,075	4,992,079	–	–	–	–	277,485	277,485	5,269,564	6,419,618	7,678,807
Other current investments > 90 days	2,278,775	1,867,022	–	–	–	–	(140,985)	(140,985)	1,726,037	1,628,315	1,896,174
Non current assets - Investments	3,842,589	4,664,755	–	–	–	–	–	–	4,664,755	4,903,463	4,635,603
Cash and investments available:	**10,546,439**	**11,523,856**	**–**	**–**	**–**	**–**	**136,500**	**136,500**	**11,660,356**	**12,951,396**	**14,210,584**
Applications of cash and investments											
Unspent conditional transfers	680,263	1,740,079	–	–	–	–	–	–	1,740,079	2,170,438	2,624,950
Unspent borrowing	–	–	–	–	–	–	–	–	–	–	–
Statutory requirements	–	–	–	–	–	–	–	–	–	–	–
Other working capital requirements	1,979,260	(896,355)	–	–	–	–	2,914,034	2,914,034	2,017,679	(1,449,459)	(2,185,548)
Other provisions	–	–	–	–	–	–	–	–	–	–	–
Long term investments committed	2,265,047	2,265,047	–	–	–	–	–	–	2,265,047	2,503,755	2,771,615
Reserves to be backed by cash/investments	3,100,264	3,421,363	–	–	–	–	–	–	3,421,363	4,247,075	5,118,573
Total Application of cash and investments:	**8,024,834**	**6,530,135**	**–**	**–**	**–**	**–**	**2,914,034**	**2,914,034**	**9,444,169**	**7,471,809**	**8,329,590**
Surplus(shortfall)	**2,521,605**	**4,993,721**	**–**	**–**	**–**	**–**	**(2,777,534)**	**(2,777,534)**	**2,216,187**	**5,479,587**	**5,880,994**

Explanatory notes to Table B8 – Cash Backed Reserves/Accumulated Surplus Reconciliation

1. The cash backed reserves/accumulated surplus reconciliation is aligned to the requirements of MFMA Circular 42 – Funding a Municipal Budget.

2. In essence the table evaluates the funding levels of the budget by firstly forecasting the cash and investments at year end and secondly reconciling the available funding to the liabilities/commitments that exist.

3. The outcome of this exercise would either be a surplus or deficit. A deficit would indicate that the applications exceed the cash and investments available and would be indicative of non-compliance with the MFMA requirements that the municipality’s budget must be “funded”.

4. From the table it can be seen that for the City remains in a surplus net cash flow position for 2017/18 MTREF.

5. Considering the requirements of section 18 of the MFMA, it can be concluded that the 2017/18 MTREF is fully funded.

6. As part of the budgeting and planning guidelines that informed the compilation of the 2017/18 MTREF, the end objective of the medium-term framework was to ensure the budget is funded / aligned to section 18 of the MFMA.

7. Table B8 reflects a surplus of R2 216 million in 2017/18 increasing to R5 881 million by 2019/20.

Table 10 MBRR Table B9 - Asset Management

Description R thousands	Budget Year 2017/18 Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Budget Year +1 2018/19 Adjusted Budget	Budget Year +2 2019/20 Adjusted Budget
CAPITAL EXPENDITURE											
Total New Assets to be adjusted	**3,764,497**	**4,689,304**	**–**	**–**	**–**	**3,827**	**(154,968)**	**(151,140)**	**4,538,164**	**3,258,267**	**3,584,181**
Roads Infrastructure	956,768	808,645	–	–	–	(32,815)	1,488	(31,327)	777,318	579,065	627,332
Storm water Infrastructure	124,492	125,752	–	–	–	(16,631)	–	(16,631)	109,122	98,511	97,368
Electrical Infrastructure	567,420	534,914	–	–	–	(37,450)	(187)	(37,637)	497,277	543,131	798,857
Water Supply Infrastructure	518,930	1,699,053	–	–	–	113,359	(152,502)	(39,143)	1,659,910	468,948	558,463
Sanitation Infrastructure	120,422	127,338	–	–	–	(16,244)	1,200	(15,044)	112,294	222,284	221,862
Solid Waste Infrastructure	194,077	80,929	–	–	–	–	–	–	80,929	143,500	208,146
Information and Communication Infrastructure	189,528	151,159	–	–	–	–	6,424	6,424	157,583	200,338	191,427
Infrastructure	2,671,635	3,527,790	–	–	–	10,219	(143,577)	(133,359)	3,394,431	2,255,776	2,703,455
Community Facilities	342,313	238,104	–	–	–	(4,291)	(948)	(5,240)	232,864	475,631	551,900
Sport and Recreation Facilities	350	1,243	–	–	–	–	–	–	1,243	–	–
Community Assets	342,663	239,347	–	–	–	(4,291)	(948)	(5,240)	234,107	475,631	551,900
Operational Buildings	216,517	195,657	–	–	–	(2,100)	–	(2,100)	193,557	150,752	55,751
Housing	66,041	13,416	–	–	–	–	212	212	13,628	98,439	24,812
Other Assets	282,558	209,073	–	–	–	(2,100)	212	(1,888)	207,185	249,191	80,562
Licences and Rights	2,000	5,240	–	–	–	–	–	–	5,240	11,840	8,340
Intangible Assets	2,000	5,240	–	–	–	–	–	–	5,240	11,840	8,340
Computer Equipment	207,103	247,821	–	–	–	–	(5,893)	(5,893)	241,928	119,659	108,347
Furniture and Office Equipment	78,378	134,561	–	–	–	–	(4,906)	(4,906)	129,656	64,633	53,734
Machinery and Equipment	128,188	261,186	–	–	–	–	165	165	261,351	30,440	26,300
Transport Assets	51,970	64,286	–	–	–	–	(20)	(20)	64,266	51,097	51,544
Total Renewal of Existing Assets to be adjusted	**1,423,658**	**1,624,771**	**–**	**–**	**–**	**(44,984)**	**29,436**	**(15,548)**	**1,609,224**	**1,910,933**	**2,132,114**
Roads Infrastructure	183,678	180,456	–	–	–	(25,876)	–	(25,876)	154,579	142,413	135,302
Storm water Infrastructure	48,495	49,810	–	–	–	(14,708)	–	(14,708)	35,102	33,988	21,500
Electrical Infrastructure	461,479	360,933	–	–	–	–	5,592	5,592	366,525	622,291	694,415
Water Supply Infrastructure	275,892	423,025	–	–	–	(4,400)	30,000	25,600	448,625	395,500	473,000
Sanitation Infrastructure	79,595	99,584	–	–	–	–	(1,200)	(1,200)	98,384	283,400	350,000
Solid Waste Infrastructure	4,000	1,000	–	–	–	–	–	–	1,000	3,000	–
Information and Communication Infrastructure	1,500	1,530	–	–	–	–	3,477	3,477	5,007	60	–
Infrastructure	1,054,639	1,116,337	–	–	–	(44,984)	37,869	(7,116)	1,109,222	1,480,652	1,674,217
Community Facilities	40,373	47,816	–	–	–	–	–	–	47,816	14,350	10,200
Sport and Recreation Facilities	–	–	–	–	–	–	(250)	(250)	(250)	–	–
Community Assets	40,373	47,816	–	–	–	–	(250)	(250)	47,566	14,350	10,200
Heritage Assets	650	570	–	–	–	–	37	37	607	1,800	1,800
Operational Buildings	10,150	27,784	–	–	–	–	(4,300)	(4,300)	23,485	71,775	129,810
Housing	9,180	20,575	–	–	–	–	–	–	20,575	9,067	9,044
Other Assets	19,330	48,359	–	–	–	–	(4,300)	(4,300)	44,060	80,841	138,854
Licences and Rights	2,500	7,500	–	–	–	–	–	–	7,500	9,500	9,500
Intangible Assets	2,500	7,500	–	–	–	–	–	–	7,500	9,500	9,500
Computer Equipment	75,080	75,496	–	–	–	–	(774)	(774)	74,722	61,870	64,890
Furniture and Office Equipment	18,658	23,219	–	–	–	–	(3,657)	(3,657)	19,562	15,823	16,608
Machinery and Equipment	29,713	53,691	–	–	–	–	212	212	53,904	29,100	11,604
Transport Assets	182,714	251,782	–	–	–	–	299	299	252,081	216,997	204,441
Total Upgrading of Existing Assets to be adjusted	**1,787,066**	**1,537,586**	**–**	**–**	**–**	**(7,000)**	**3,029**	**(3,971)**	**1,533,616**	**1,734,384**	**1,324,466**
Roads Infrastructure	292,589	255,554	–	–	–	(1,000)	(1,488)	(2,488)	253,066	367,767	304,840
Storm water Infrastructure	12,925	45,169	–	–	–	–	–	–	45,169	91,000	53,500
Electrical Infrastructure	86,976	116,255	–	–	–	–	(1,592)	(1,592)	114,663	72,187	65,593
Water Supply Infrastructure	106,645	92,790	–	–	–	–	4,900	4,900	97,690	31,500	37,500
Sanitation Infrastructure	494,930	376,653	–	–	–	–	–	–	376,653	515,413	360,450
Solid Waste Infrastructure	25,000	15,683	–	–	–	–	–	–	15,683	64,006	8,788
Information and Communication Infrastructure	–	–	–	–	–	–	–	–	–	–	–
Infrastructure	1,019,065	902,104	–	–	–	(1,000)	1,820	820	902,924	1,141,874	830,670
Community Facilities	164,694	144,548	–	–	–	(1,500)	(49)	(1,549)	142,999	155,835	121,828
Sport and Recreation Facilities	53,849	47,248	–	–	–	(4,500)	1,839	(2,661)	44,587	36,592	17,731
Community Assets	218,543	191,797	–	–	–	(6,000)	1,789	(4,211)	187,586	192,427	139,559
Heritage Assets	6,800	7,530	–	–	–	–	–	–	7,530	–	–
Operational Buildings	385,433	312,722	–	–	–	–	(480)	(480)	312,242	280,086	257,431
Housing	91,717	80,779	–	–	–	–	–	–	80,779	89,934	75,956
Other Assets	477,151	393,501	–	–	–	–	(480)	(480)	393,021	370,019	333,387
Licences and Rights	29,756	9,269	–	–	–	–	–	–	9,269	7,450	6,450
Intangible Assets	29,756	9,269	–	–	–	–	–	–	9,269	7,450	6,450
Computer Equipment	6,100	12,673	–	–	–	–	–	–	12,673	900	1,100
Furniture and Office Equipment	19,651	17,296	–	–	–	–	(100)	(100)	17,196	12,331	12,300
Machinery and Equipment	10,000	3,417	–	–	–	–	–	–	3,417	9,383	1,000

Table continues on next page.

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Total Capital Expenditure to be adjusted											
Roads Infrastructure	1,433,035	1,244,655	–	–	–	(59,691)	–	(59,691)	1,184,963	1,089,245	1,067,474
Storm water Infrastructure	185,912	220,732	–	–	–	(31,339)	–	(31,339)	189,393	223,498	172,368
Electrical Infrastructure	1,115,875	1,012,102	–	–	–	(37,450)	3,813	(33,637)	978,465	1,237,609	1,558,865
Water Supply Infrastructure	901,467	2,214,868	–	–	–	108,959	(117,602)	(8,643)	2,206,225	895,948	1,068,963
Sanitation Infrastructure	694,946	603,574	–	–	–	(16,244)	–	(16,244)	587,330	1,021,097	932,312
Solid Waste Infrastructure	223,077	97,611	–	–	–	–	–	–	97,611	210,506	216,934
Information and Communication Infrastructure	191,028	152,689	–	–	–	–	9,900	9,900	162,590	200,398	191,427
Infrastructure	4,745,340	5,546,231	–	–	–	(35,765)	(103,889)	(139,654)	5,406,577	4,878,302	5,208,342
Community Facilities	547,380	430,469	–	–	–	(5,791)	(998)	(6,789)	423,680	645,816	683,928
Sport and Recreation Facilities	54,199	48,491	–	–	–	(4,500)	1,589	(2,911)	45,579	36,592	17,731
Community Assets	601,580	478,960	–	–	–	(10,291)	591	(9,700)	469,259	682,408	701,659
Heritage Assets	7,450	8,100	–	–	–	–	37	37	8,137	1,800	1,800
Operational Buildings	612,100	536,164	–	–	–	(2,100)	(4,780)	(6,880)	529,284	502,612	442,992
Housing	166,938	114,770	–	–	–	–	212	212	114,982	197,439	109,812
Other Assets	779,039	650,934	–	–	–	(2,100)	(4,568)	(6,668)	644,266	700,052	552,803
Licences and Rights	34,256	22,009	–	–	–	–	–	–	22,009	28,790	24,290
Intangible Assets	34,256	22,009	–	–	–	–	–	–	22,009	28,790	24,290
Computer Equipment	288,284	335,990	–	–	–	–	(6,667)	(6,667)	329,323	182,429	174,337
Furniture and Office Equipment	116,687	175,076	–	–	–	–	(8,662)	(8,662)	166,414	92,787	82,641
Machinery and Equipment	167,902	318,295	–	–	–	–	377	377	318,672	68,923	38,904
Transport Assets	234,684	316,068	–	–	–	–	279	279	316,347	268,093	255,985
TOTAL CAPITAL EXPENDITURE to be adjusted	**6,975,220**	**7,851,662**	**–**	**–**	**–**	**(48,157)**	**(122,502)**	**(170,659)**	**7,681,003**	**6,903,584**	**7,040,762**
ASSET REGISTER SUMMARY - PPE (WDV)											
Roads Infrastructure	7,350,826	8,734,286	–	–	–	–	(71,608)	(71,608)	8,662,678	9,302,248	9,900,881
Storm water Infrastructure	994,374	895,360	–	–	–	–	(25,022)	(25,022)	870,338	1,029,915	1,138,520
Electrical Infrastructure	7,786,614	7,681,512	–	–	–	–	(31,955)	(31,955)	7,649,556	8,577,719	9,789,033
Water Supply Infrastructure	3,312,937	4,530,791	–	–	–	–	1,940	1,940	4,532,731	5,138,704	5,881,274
Sanitation Infrastructure	3,542,502	3,221,901	–	–	–	–	(15,432)	(15,432)	3,206,469	3,919,957	4,532,053
Solid Waste Infrastructure	937,173	780,119	–	–	–	–	–	–	780,119	928,836	1,084,037
Information and Communication Infrastructure	3,200,737	3,928,952	–	–	–	–	9,405	9,405	3,938,357	4,098,400	4,249,881
Infrastructure	27,125,163	29,772,921	–	–	–	–	(132,671)	(132,671)	29,640,250	32,995,779	36,575,679
Community Facilities	3,556,632	5,468,148	–	–	–	–	(6,415)	(6,415)	5,461,734	5,973,510	6,516,324
Sport and Recreation Facilities	3,807,667	3,620,650	–	–	–	–	(2,766)	(2,766)	3,617,884	3,432,495	3,235,648
Community Assets	7,364,299	9,088,798	–	–	–	–	(9,180)	(9,180)	9,079,617	9,406,006	9,751,972
Heritage Assets	9,049	8,904	–	–	–	–	–	–	8,904	8,904	8,904
Revenue Generating	68,242	66,533	–	–	–	–	–	–	66,533	64,815	63,098
Non-revenue Generating	518,232	518,180	–	–	–	–	–	–	518,180	518,180	518,180
Investment properties	586,474	584,713	–	–	–	–	–	–	584,713	582,995	581,278
Operational Buildings	3,861,856	1,046,426	–	–	–	–	(6,536)	(6,536)	1,039,890	1,368,912	1,645,195
Housing	2,135,419	2,143,723	–	–	–	–	201	201	2,143,924	2,229,573	2,228,899
Other Assets	5,997,275	3,190,148	–	–	–	–	(6,334)	(6,334)	3,183,814	3,598,485	3,874,094
Licences and Rights	522,272	529,946	–	–	–	–	–	–	529,946	451,346	372,090
Intangible Assets	522,272	529,946	–	–	–	–	–	–	529,946	451,346	372,090
Computer Equipment	888,975	673,395	–	–	–	–	(6,552)	(6,552)	666,843	634,708	605,995
Furniture and Office Equipment	523,635	419,660	–	–	–	–	(8,229)	(8,229)	411,431	349,438	282,935
Machinery and Equipment	477,153	873,725	–	–	–	–	358	358	874,083	850,213	806,518
Transport Assets	2,272,442	1,448,737	–	–	–	–	265	265	1,449,002	1,374,429	1,266,988
TOTAL ASSET REGISTER SUMMARY - PPE (WDV)	**45,766,736**	**46,590,947**	**–**	**–**	**–**	**–**	**(162,344)**	**(162,344)**	**46,428,603**	**50,252,302**	**54,126,453**

Table continues on next page.

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
TOTAL ASSET REGISTER SUMMARY - PPE (WDV)	**45,766,736**	**46,590,947**	**–**	**–**	**–**	**–**	**(162,344)**	**(162,344)**	**46,428,603**	**50,252,302**	**54,126,453**
EXPENDITURE OTHER ITEMS											
Depreciation & asset impairment	2,574,607	2,520,019	–	–	–	–	–	–	2,520,019	2,734,705	2,814,573
Repairs and Maintenance by asset class	**4,034,293**	**3,743,505**	**–**	**–**	**–**	**–**	**87**	**87**	**3,743,592**	**4,393,491**	**4,732,564**
Roads Infrastructure	698,302	688,239	–	–	–	–	–	–	688,239	743,414	791,736
Storm water Infrastructure	21,667	43,961	–	–	–	–	–	–	43,961	23,077	24,578
Electrical Infrastructure	523,507	503,480	–	–	–	–	–	–	503,480	557,538	593,778
Water Supply Infrastructure	233,175	207,143	–	–	–	–	–	–	207,143	298,339	344,483
Sanitation Infrastructure	318,258	271,156	–	–	–	–	–	–	271,156	388,951	440,984
Solid Waste Infrastructure	4,898	7,302	–	–	–	–	–	–	7,302	5,217	5,556
Infrastructure	1,799,807	1,721,281	–	–	–	–	–	–	1,721,281	2,016,536	2,201,115
Community Facilities	406,234	352,712	–	–	–	–	–	–	352,712	430,271	458,234
Sport and Recreation Facilities	56,574	44,437	–	–	–	–	–	–	44,437	59,985	63,883
Community Assets	462,808	397,149	–	–	–	–	–	–	397,149	490,255	522,117
Heritage Assets	11,357	7,838	–	–	–	–	–	–	7,838	12,096	12,882
Non-revenue Generating	9,817	6,251	–	–	–	–	–	–	6,251	10,456	11,135
Investment properties	10,088	6,474	–	–	–	–	–	–	6,474	10,744	11,442
Operational Buildings	213,732	172,469	–	–	–	–	–	–	172,469	227,488	242,273
Housing	74,577	45,292	–	–	–	–	–	–	45,292	79,427	84,589
Other Assets	288,309	217,760	–	–	–	–	–	–	217,760	306,914	326,863
Computer Equipment	687,364	664,793	–	–	–	–	–	–	664,793	732,045	779,626
Furniture and Office Equipment	349,715	355,000	–	–	–	–	87	87	355,087	372,436	396,644
Machinery and Equipment	7	7	–	–	–	–	–	–	7	7	8
Transport Assets	424,837	373,202	–	–	–	–	–	–	373,202	452,458	481,868
TOTAL EXPENDITURE OTHER ITEMS to be adjusted	**6,608,900**	**6,263,524**	**–**	**–**	**–**	**–**	**87**	**87**	**6,263,611**	**7,128,196**	**7,547,137**
Renewal and upgrading of Existing Assets as % of total capex	*46.0%*	*40.3%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*40.9%*	*52.8%*	*49.1%*
Renewal and upgrading of Existing Assets as % of deprecn"	*124.7%*	*125.5%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*124.7%*	*133.3%*	*122.8%*
R&M as a % of PPE	*8.8%*	*8.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*8.1%*	*8.7%*	*8.7%*
Renewal and upgrading and R&M as a % of PPE	*15.8%*	*14.8%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*14.8%*	*16.0%*	*15.1%*

Explanatory notes to Table B9 – Asset Management

1. Table B9 provides an overview of municipal capital allocations for new assets and renewal of existing assets, as well as spending on repairs and maintenance by asset class.

2. The budgeted depreciation used is calculated on a cost centre level and not per asset type as the detail of asset types is not known at the time of calculation.

Table 11 MBRR Table B10 - Basic Service Delivery Measurement

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Household service targets											
Water:											
Piped water inside dwelling	1,132,666	1,132,666	–	–	–	–	–	–	1,132,666	1,147,502	1,161,853
Piped water inside yard (but not in dwelling)	–	–	–	–	–	–	–	–	–	–	–
Using public tap (at least min.service level)	157,038	157,038	–	–	–	–	–	–	157,038	159,094	161,084
Other water supply (at least min.service level)	–	–	–	–	–	–	–	–	–	–	–
Minimum Service Level and Above sub-total	1,289,704	1,289,704	–	–	–	–	–	–	1,289,704	1,306,596	1,322,937
Using public tap (< min.service level)	–	–	–	–	–	–	–	–	–	0	0
Other water supply (< min.service level)	–	–	–	–	–	–	–	–	–	0	0
No water supply	–	–	–	–	–	–	–	–	–	0	0
Below Minimum Servic Level sub-total	–	–	–	–	–	–	–	–	–	–	–
Total number of households	**1,289,704**	**1,289,704**	**–**	**–**	**–**	**–**	**–**	**–**	**1,289,704**	**1,306,596**	**1,322,937**
Sanitation/sewerage:											
Flush toilet (connected to sewerage)	1,211,917	1,211,917	–	–	–	–	–	–	1,211,917	1,230,809	1,250,150
Flush toilet (with septic tank)	–	–	–	–	–	–	–	–	–	–	–
Chemical toilet	24,460	24,460	–	–	–	–	–	–	24,460	24,460	24,460
Pit toilet (ventilated)	197	197	–	–	–	–	–	–	197	197	–
Other toilet provisions (> min.service level)	52,913	52,913	–	–	–	–	–	–	52,913	51,130	48,327
Minimum Service Level and Above sub-total	1,289,487	1,289,487	–	–	–	–	–	–	1,289,487	1,306,596	1,322,937
Bucket toilet	217	217	–	–	–	–	–	–	217	0	0
Other toilet provisions (< min.service level)	–	–	–	–	–	–	–	–	–	0	0
No toilet provisions	–	–	–	–	–	–	–	–	–	0	0
Below Minimum Servic Level sub-total	217	217	–	–	–	–	–	–	217	–	–
Total number of households	**1,289,704**	**1,289,704**	**–**	**–**	**–**	**–**	**–**	**–**	**1,289,704**	**1,306,596**	**1,322,937**
Energy:											
Electricity (at least min. service level)	856,312	856,312	–	–	–	–	–	–	856,312	857,812	859,312
Electricity - prepaid (> min.service level)	–	–	–	–	–	–	–	–	–	0	0
Minimum Service Level and Above sub-total	856,312	856,312	–	–	–	–	–	–	856,312	857,812	859,312
Electricity (< min.service level)	23,464	23,464	–	–	–	–	–	–	23,464	21,964	20,464
Electricity - prepaid (< min. service level)	–	–	–	–	–	–	–	–	–	0	0
Other energy sources	–	–	–	–	–	–	–	–	–	0	0
Below Minimum Servic Level sub-total	23,464	23,464	–	–	–	–	–	–	23,464	21,964	20,464
Total number of households	879,776	879,776	–	–	–	–	–	–	879,776	879,776	879,776
Refuse:											
Removed at least once a week (min.service)	995,017	931,820	–	–	–	–	–	–	931,820	950,456	969,465
Minimum Service Level and Above sub-total	995,017	931,820	–	–	–	–	–	–	931,820	950,456	969,465
Removed less frequently than once a week	–	–	–	–	–	–	–	–	–	0	0
Using communal refuse dump	–	–	–	–	–	–	–	–	–	0	0
Using own refuse dump	–	–	–	–	–	–	–	–	–	0	0
Other rubbish disposal	–	–	–	–	–	–	–	–	–	0	0
No rubbish disposal	–	–	–	–	–	–	–	–	–	0	0
Below Minimum Servic Level sub-total	–	–	–	–	–	–	–	–	–	–	–
Total number of households	**995,017**	**931,820**	**–**	**–**	**–**	**–**	**–**	**–**	**931,820**	**950,456**	**969,465**

Table continues on next page.

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Households receiving Free Basic Service											
Water (6 kilolitres per household per month)	255,733	255,733	–	–	–	–	–	–	255,733	255,733	255,733
Sanitation (free minimum level service)	255,733	255,733	–	–	–	–	–	–	255,733	255,733	255,733
Electricity/other energy (50kwh per household per month)	121,317	121,317	–	–	–	–	–	–	121,317	121,317	121,317
Refuse (removed at least once a week)	382,534	467,665	–	–	–	–	–	–	467,665	477,018	486,558
Cost of Free Basic Services provided (R'000)											
Water (6 kilolitres per household per month)	314,306	314,306	–	–	–	–	–	–	314,306	352,023	390,745
Sanitation (free sanitation service)	178,254	178,254	–	–	–	–	–	–	178,254	199,645	221,605
Electricity/other energy (50kwh per household per month)	81,713	81,713	–	–	–	–	–	–	81,713	86,616	91,813
Refuse (removed once a week)	276,709	276,709	–	–	–	–	–	–	276,709	292,205	308,569
Cost of Free Basic Services provided - Informal Formal Settlements (R'000)	753,891	753,891	–	–	–	–	–	–	753,891	817,698	885,422
Total cost of FBS provided (minimum social package)	1,604,874	1,604,874	–	–	–	–	–	–	1,604,874	1,748,187	1,898,155
Highest level of free service provided											
Property rates (R'000 value threshold)	–	–	–	–	–	–	–	–	–	–	–
Water (kilolitres per household per month)	6	6	–	–	–	–	–	–	6	6	6
Sanitation (kilolitres per household per month)	4	4	–	–	–	–	–	–	4	4	4
Sanitation (Rand per household per month)	132	132	–	–	–	–	–	–	132	145	160
Electricity (kw per household per month)	60	60	–	–	–	–	–	–	60	60	60
Refuse (average litres per week)	240	240	–	–	–	–	–	–	240	240	240
Revenue cost of free services provided (R'000)											
Property rates (R15 000 threshold rebate)	85,195	85,195	–	–	–	–	–	–	85,195	90,733	96,631
Property rates (other exemptions, reductions and rebates)	1,297,571	1,297,571	–	–	–	–	–	–	1,297,571	1,371,587	1,460,741
Water	235,730	235,730	–	–	–	–	–	–	235,730	264,017	293,059
Sanitation	133,691	133,691	–	–	–	–	–	–	133,691	149,733	166,204
Electricity/other energy	–	–	–	–	–	–	–	–	–	–	–
Refuse	–	–	–	–	–	–	–	–	–	–	–
Municipal Housing - rental rebates	26,269	26,269	–	–	–	–	–	–	26,269	27,582	28,962
Housing - top structure subsidies	–	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–
Total revenue cost of free services provided (total social package)	**1,778,456**	**1,778,456**	**–**	**–**	**–**	**–**	**–**	**–**	**1,778,456**	**1,903,653**	**2,045,597**

The following should be noted in respect of the highest level of free services provided for Water & Sanitation, Electricity and Solid Waste:

Water & Sanitation

- 6 kℓ of water per month per indigent household, free of charge.
- 4,2 kℓ of sanitation per month per indigent household, free of charge.
- Additional free monthly allocation to indigent customers of 4,5 kℓ water and 3,15 kℓ sanitation charges for all properties valued from R1 to R400 000.

Electricity

Each household with a municipal property value of less than and equal to R400k and a prepaid meter receives a monthly 60 kWh free electricity if they normally buy less than 250 kWh per month on average over a 12-month period; or 25 kWh free electricity if they normally buy between 250 and 450 kWh per month on average over a 12-month period.

Solid Waste - Waste removal

- Consumers whose properties are valued below R500 000 receive rebates between 0% and 100% on the first 240ℓ container.
- Consumers who earn below R6 000 and who are registered on the Indigent Register will qualify for a rebate between 0% and 100% on the first 240ℓ container.

Explanatory notes to Table B10 – Basic Service Delivery Measurement

1. Table B10 provides an overview of service delivery levels, including backlogs (below minimum service level), for each of the main services.

2. The City is persistently striving to eradicate backlogs. The City's backlog status is as follows:
   a) Water services – Cape Town's population, both formal and informal settlements, receives potable water in accordance with the National minimum standards as required by the Water Services Act 108 (of 1997).
   b) Sanitation services – Cape Town's population, both formal and informal settlements, receives sanitation services in accordance with the National minimum standards. Funding is still provided to further improve the service levels in Informal Settlements in line with the City's strategy. The bucket toilet value reflected in the 'below minimum standards' category in the 2017/18 financial year is not seen as backlogs as these households using the bucket system do so despite being offered and encouraged to use alternative sanitation services which are available and accessible. It was intended to remove the remaining bucket systems in 2015/16, however it did not realise due to various challenges which included community resistance. Initiatives to remove the remaining ones are ongoing, including a settlement upgrade as part of a new housing development project.
   c) Electricity services – The electrification strategy is to reduce the backlog by 1 500 annually over the 2017/18 MTREF.
   d) Refuse services does not have any backlogs.

3. The categories for the '*Cost of free basic services provided – Informal Formal Settlements (R'000)*' and the '*Revenue cost of free subsidised services provided (R'000)*' in Table B10 were amended to mirror the information in the approved Table A10, which formed part of the 2017/18 budget document submitted to Council in May 2017.

5. *Adjustments to budget assumptions*

Adjustments to budget funding

a. Narrative summary of the impact of the adjustments budget on:

- **Funding of operating and capital expenditure**
  The Capital expenditure remains fully funded from both internal (i.e. EFF, CRR & Revenue) and external sources (National- and Provincial Government and other public contributions).
- **Financial plans**
  The financial plan will be revisited considering the longer term effects of the adjustments.

b. Reconciliation showing that operating and capital expenditure remain funded in accordance with section 18 of the MFMA

See Table 2 on page 4.

c. Adjustments related to allocations and grants to the municipality

See **Allocations and grant adjustments** on page 1.

7. *Adjustments to transfers and grants made by the City*

No adjustments are proposed in this adjustments budget.

8. *Adjustments to service delivery and budget implementation plan*

No adjustments were made.

9. *Adjustments to capital expenditure*

Full disclosure on adjustments to the capital budget is provided in Annexure 2.2.

PART 2 - ADJUSTMENTS BUDGET: CONSOLIDATED TABLES

The consolidated tables of the City and its entities are presented on page 24 to page 35.

Table 12 MBRR Table B1 Consolidated Adjustments Budget – Statement Summary

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Financial Performance											
Property rates	8,662,350	8,694,931	–	–	–	–	–	–	8,694,931	9,324,490	9,928,483
Service charges	19,310,141	17,184,556	–	–	–	–	–	–	17,184,556	20,548,530	22,437,614
Investment revenue	785,328	905,328	–	–	–	–	–	–	905,328	830,925	862,265
Transfers recognised - operational	6,455,942	7,032,529	–	–	–	–	(5,141)	(5,141)	7,027,387	7,106,969	7,751,953
Other own revenue	3,078,781	3,119,388	–	–	–	–	–	–	3,119,388	3,245,092	3,424,829
Total Revenue (excluding capital transfers and contributions)	**38,292,542**	**36,936,733**	**–**	**–**	**–**	**–**	**(5,141)**	**(5,141)**	**36,931,591**	**41,056,006**	**44,405,144**
Employee costs	12,146,477	11,606,103	–	–	–	–	(16,507)	(16,507)	11,589,596	13,064,977	14,228,706
Remuneration of councillors	155,787	155,565	–	–	–	–	–	–	155,565	167,300	178,180
Depreciation & asset impairment	3,277,476	3,225,455	–	–	–	–	–	–	3,225,455	2,777,356	2,859,784
Finance charges	1,138,893	993,252	–	–	–	–	292	292	993,544	1,471,494	1,839,438
Materials and bulk purchases	9,774,559	9,940,408	–	–	–	–	8,422	8,422	9,948,830	10,500,316	11,323,564
Transfers and grants	140,985	413,950	–	–	–	–	500	500	414,450	147,473	155,584
Other expenditure	11,688,096	11,006,975	–	–	–	–	9,336	9,336	11,016,311	12,168,199	13,049,059
Total Expenditure	**38,322,273**	**37,341,707**	**–**	**–**	**–**	**–**	**2,043**	**2,043**	**37,343,750**	**40,297,117**	**43,634,315**
Surplus/(Deficit)	(29,731)	(404,975)	–	–	–	–	(7,184)	(7,184)	(412,159)	758,890	770,829
Transfers recognised - capital	2,268,835	2,140,287	–	–	–	(48,157)	(48,157)	(96,313)	2,043,974	2,101,736	2,203,502
Contributions recognised - capital & contributed assets	84,900	96,585	–	–	–	–	–	–	96,585	87,200	90,600
Surplus/(Deficit) after capital transfers & contributions	**2,324,004**	**1,831,897**	**–**	**–**	**–**	**(48,157)**	**(55,341)**	**(103,498)**	**1,728,399**	**2,947,826**	**3,064,932**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**2,324,004**	**1,831,897**	**–**	**–**	**–**	**(48,157)**	**(55,341)**	**(103,498)**	**1,728,399**	**2,947,826**	**3,064,932**
Capital expenditure & funds sources											
Capital expenditure	7,023,203	8,027,138	–	–	–	(48,157)	(122,502)	(170,659)	7,856,479	6,952,776	7,081,393
Transfers recognised - capital	2,268,835	2,140,287	–	–	–	(48,157)	–	(48,157)	2,092,130	2,078,736	2,203,502
Public contributions & donations	84,900	96,585	–	–	–	–	–	–	96,585	87,200	90,600
Borrowing	2,894,482	4,000,000	–	–	–	–	–	–	4,000,000	2,500,000	2,700,000
Internally generated funds	1,774,986	1,790,266	–	–	–	–	(122,502)	(122,502)	1,667,764	2,286,840	2,087,291
Total sources of capital funds	**7,023,203**	**8,027,138**	**–**	**–**	**–**	**(48,157)**	**(122,502)**	**(170,659)**	**7,856,479**	**6,952,776**	**7,081,393**
Financial position											
Total current assets	14,052,823	14,628,604	–	–	–	–	136,500	136,500	14,765,104	16,322,753	18,398,018
Total non current assets	49,328,664	50,386,969	–	–	–	–	(162,344)	(162,344)	50,224,625	54,964,342	58,564,204
Total current liabilities	10,920,921	9,449,614	–	–	–	–	2,871,810	2,871,810	12,321,424	10,091,436	10,598,010
Total non current liabilities	14,551,682	15,764,660	–	–	–	–	(2,842,083)	(2,842,083)	12,922,577	17,829,391	19,933,012
Community wealth/Equity	**37,908,884**	**39,801,299**	**–**	**–**	**–**	**–**	**(55,571)**	**(55,571)**	**39,745,728**	**43,366,269**	**46,431,200**
Cash flows	–	–	–	–	–	–	–	–	–	–	–
Net cash from (used) operating	5,540,553	4,823,500	–	–	–	–	140,730	140,730	4,964,230	5,492,647	5,551,558
Net cash from (used) investing	(7,106,997)	(7,004,306)	–	–	–	–	136,755	136,755	(6,867,551)	(6,110,737)	(6,245,646)
Net cash from (used) financing	2,100,551	3,597,199	–	–	–	–	–	–	3,597,199	1,889,435	1,930,212
Cash/cash equivalents at the year end	**4,650,453**	**5,189,969**	**–**	**–**	**–**	**–**	**277,485**	**277,485**	**5,467,454**	**6,597,814**	**7,833,938**
Cash backing/surplus reconciliation											
Cash and investments available	10,099,102	10,310,984	–	–	–	–	136,500	136,500	10,447,484	12,391,546	13,627,668
Application of cash and investments	8,057,010	6,575,187	–	–	–	–	2,914,147	2,914,147	9,489,335	7,504,820	8,365,437
Balance - surplus (shortfall)	**2,042,092**	**3,735,797**	**–**	**–**	**–**	**–**	**(2,777,647)**	**(2,777,647)**	**958,149**	**4,886,726**	**5,262,231**
Asset Management											
Asset register summary (WDV)	45,766,736	46,590,947	–	–	–	–	–	–	46,590,947	50,414,647	54,288,797
Depreciation & asset impairment	3,277,476	3,225,455	–	–	–	–	–	–	3,225,455	2,777,356	2,859,784
Renewal of Existing Assets	1,449,710	1,648,423	–	–	–	(44,984)	29,436	(15,548)	1,632,875	1,933,726	2,154,898
Repairs and Maintenance	4,048,266	3,733,931	–	–	–	–	87	87	3,734,019	4,393,491	4,732,564
Free services											
Cost of Free Basic Services provided	1,604,874	–	–	–	–	–	–	–	1,604,874	1,748,187	1,898,155
Revenue cost of free services provided	1,778,456	–	–	–	–	–	–	–	1,778,456	1,903,653	2,045,597
Households below minimum service level											
Water:	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	0	–	–	–	–	–	–	–	0	–	–
Energy:	23	–	–	–	–	–	–	–	23	22	20
Refuse:	–	–	–	–	–	–	–	–	–	–	–

Table 13 MBRR Table B2 Consolidated Adjustments Budget - Financial Performance (standard classification)

Standard Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue - Functional											
Governance and administration	**14,882,934**	**13,787,435**	**–**	**–**	**–**	**–**	**(7,184)**	**(7,184)**	**13,780,250**	**14,816,142**	**15,839,053**
Executive and council	3,126	3,594	–	–	–	–	–	–	3,594	3,240	3,362
Finance and administration	14,879,801	13,783,833	–	–	–	–	(7,184)	(7,184)	13,776,649	14,812,894	15,835,683
Internal audit	8	8	–	–	–	–	–	–	8	8	9
Community and public safety	**1,956,529**	**2,308,669**	**–**	**–**	**–**	**–**	**(57,314)**	**(57,314)**	**2,251,355**	**2,145,895**	**2,295,608**
Community and social services	120,972	122,745	–	–	–	–	–	–	122,745	120,361	118,907
Sport and recreation	114,329	112,500	–	–	–	–	(4,500)	(4,500)	108,000	76,740	60,312
Public safety	22,293	25,945	–	–	–	–	(2,691)	(2,691)	23,253	11,168	11,783
Housing	1,328,591	1,661,283	–	–	–	–	(47,023)	(47,023)	1,614,260	1,514,240	1,675,938
Health	370,343	386,197	–	–	–	–	(3,100)	(3,100)	383,097	423,385	428,669
Economic and environmental services	**3,224,458**	**3,309,790**	**–**	**–**	**–**	**–**	**(56,773)**	**(56,773)**	**3,253,017**	**2,972,859**	**3,213,414**
Planning and development	342,034	348,279	–	–	–	–	–	–	348,279	392,979	485,490
Road transport	2,880,418	2,952,434	–	–	–	–	(56,773)	(56,773)	2,895,661	2,577,764	2,725,691
Environmental protection	2,006	9,077	–	–	–	–	–	–	9,077	2,116	2,232
Trading services	**20,291,096**	**19,499,492**	**–**	**–**	**–**	**–**	**67,974**	**67,974**	**19,567,466**	**22,902,462**	**24,920,773**
Energy sources	12,256,796	12,535,609	–	–	–	–	(34,307)	(34,307)	12,501,302	13,657,381	14,810,107
Water management	4,123,369	3,592,015	–	–	–	–	114,597	114,597	3,706,612	4,856,112	5,421,467
Waste water management	2,547,543	1,893,872	–	–	–	–	(12,316)	(12,316)	1,881,556	2,772,140	2,936,233
Waste management	1,363,387	1,477,996	–	–	–	–	–	–	1,477,996	1,616,828	1,752,967
Other	**291,260**	**268,218**	**–**	**–**	**–**	**–**	**–**	**–**	**268,218**	**407,584**	**430,398**
Total Revenue - Functional	**40,646,277**	**39,173,604**	**–**	**–**	**–**	**–**	**(53,298)**	**(53,298)**	**39,120,306**	**43,244,942**	**46,699,247**
Expenditure - Functional											
Governance and administration	**8,555,468**	**7,372,902**	**–**	**–**	**–**	**–**	**(4,047)**	**(4,047)**	**7,368,855**	**8,758,755**	**9,633,337**
Executive and council	443,599	421,705	–	–	–	–	(5,879)	(5,879)	415,825	481,337	512,954
Finance and administration	8,061,222	6,904,955	–	–	–	–	1,832	1,832	6,906,787	8,222,410	9,060,814
Internal audit	50,646	46,242	–	–	–	–	–	–	46,242	55,008	59,569
Community and public safety	**5,318,902**	**5,430,384**	**–**	**–**	**–**	**–**	**5,805**	**5,805**	**5,436,189**	**5,644,269**	**6,131,365**
Community and social services	931,712	892,463	–	–	–	–	(283)	(283)	892,180	973,551	1,039,958
Sport and recreation	1,212,821	1,129,401	–	–	–	–	(298)	(298)	1,129,103	1,282,162	1,346,335
Public safety	600,875	580,975	–	–	–	–	–	–	580,975	652,483	705,757
Housing	1,498,847	1,737,142	–	–	–	–	10,260	10,260	1,747,402	1,563,632	1,768,274
Health	1,074,647	1,090,403	–	–	–	–	(3,874)	(3,874)	1,086,529	1,172,441	1,271,040
Economic and environmental services	**6,351,817**	**6,393,203**	**–**	**–**	**–**	**–**	**(2,426)**	**(2,426)**	**6,390,777**	**6,763,465**	**7,187,829**
Planning and development	1,042,789	973,796	–	–	–	–	(274)	(274)	973,522	1,234,121	1,319,286
Road transport	5,186,569	5,286,570	–	–	–	–	(2,152)	(2,152)	5,284,417	5,411,988	5,742,032
Environmental protection	122,458	132,837	–	–	–	–	–	–	132,837	117,356	126,511
Trading services	**17,026,865**	**17,117,963**	**–**	**–**	**–**	**–**	**2,530**	**2,530**	**17,120,492**	**18,587,405**	**20,105,473**
Energy sources	9,929,327	9,911,388	–	–	–	–	3,627	3,627	9,915,015	10,810,190	11,660,094
Water management	3,225,897	3,764,040	–	–	–	–	(1,100)	(1,100)	3,762,940	3,577,694	3,906,221
Waste water management	1,990,882	1,650,529	–	–	–	–	3	3	1,650,532	2,191,214	2,417,010
Waste management	1,880,759	1,792,006	–	–	–	–	–	–	1,792,006	2,008,307	2,122,148
Other	**1,069,222**	**1,027,255**	**–**	**–**	**–**	**–**	**182**	**182**	**1,027,437**	**543,223**	**576,311**
Total Expenditure - Functional	**38,322,274**	**37,341,707**	**–**	**–**	**–**	**–**	**2,043**	**2,043**	**37,343,750**	**40,297,117**	**43,634,315**
Surplus/ (Deficit) for the year	**2,324,003**	**1,831,897**	**–**	**–**	**–**	**–**	**(55,341)**	**(55,341)**	**1,776,556**	**2,947,826**	**3,064,932**

Table 14 Table B3 Consolidated Adjustments Budget - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue by Vote											
Vote 1 - Area-Based Service Delivery	204,290	204,758	–	–	–	–	–	–	204,758	243,262	283,027
Vote 2 - Assets & Facilities Management	453,587	420,440	–	–	–	–	–	–	420,440	463,556	488,841
Vote 3 - Corporate Services	68,073	64,698	–	–	–	–	–	–	64,698	72,592	76,677
Vote 4 - City Manager	–	–	–	–	–	–	–	–	–	–	–
Vote 5 - Directorate of the Mayor	3,324	17,824	–	–	–	–	–	–	17,824	1,235	244
Vote 6 - Energy	12,256,918	12,297,019	–	–	–	–	(34,307)	(34,307)	12,262,712	13,401,653	14,535,941
Vote 7 - Finance	14,307,250	13,760,189	–	–	–	–	(7,184)	(7,184)	13,753,005	14,824,783	15,877,733
Vote 8 - Informal Settlements, Water & Waste Services	8,212,622	6,929,283	–	–	–	–	102,281	102,281	7,031,564	9,124,638	9,891,330
Vote 9 - Safety & Security	1,267,627	1,282,465	–	–	–	–	(2,691)	(2,691)	1,279,774	1,280,617	1,349,809
Vote 10 - Social Services	904,664	901,457	–	–	–	–	(7,600)	(7,600)	893,857	934,834	940,536
Vote 11 - Transport & Urban Development Authority	2,683,471	2,990,494	–	–	–	–	(103,796)	(103,796)	2,886,698	2,496,331	2,830,130
Vote 12 - Cape Town International Convention Centre	284,451	261,409	–	–	–	–	–	–	261,409	291,129	308,597
Vote 13 - Cape Town Stadium	–	43,568	–	–	–	–	–	–	43,568	110,314	116,381
Total Revenue by Vote	**40,646,277**	**39,173,604**	**–**	**–**	**–**	**–**	**(53,298)**	**(53,298)**	**39,120,306**	**43,244,942**	**46,699,247**
Expenditure by Vote											
Vote 1 - Area-Based Service Delivery	547,009	524,668	–	–	–	–	–	–	524,668	600,999	642,132
Vote 2 - Assets & Facilities Management	1,851,509	1,666,209	–	–	–	–	–	–	1,666,209	1,929,769	2,043,060
Vote 3 - Corporate Services	1,741,551	1,600,840	–	–	–	–	–	–	1,600,840	1,872,190	1,994,576
Vote 4 - City Manager	22,198	22,043	–	–	–	–	–	–	22,043	23,629	25,186
Vote 5 - Directorate of the Mayor	557,664	517,983	–	–	–	–	–	–	517,983	594,705	634,773
Vote 6 - Energy	10,355,750	10,213,592	–	–	–	–	3,143	3,143	10,216,736	11,188,113	12,065,949
Vote 7 - Finance	3,370,596	2,633,040	–	–	–	–	–	–	2,633,040	3,239,878	3,730,353
Vote 8 - Informal Settlements, Water & Waste Services	7,739,299	7,934,466	–	–	–	–	(1,100)	(1,100)	7,933,366	8,513,136	9,205,318
Vote 9 - Safety & Security	3,148,512	3,073,273	–	–	–	–	–	–	3,073,273	3,361,708	3,603,133
Vote 10 - Social Services	3,463,150	3,316,242	–	–	–	–	–	–	3,316,242	3,792,830	4,072,347
Vote 11 - Transport & Urban Development Authority	4,560,879	4,864,774	–	–	–	–	–	–	4,864,774	4,748,004	5,158,484
Vote 12 - Cape Town International Convention Centre	964,158	931,008	–	–	–	–	–	–	931,008	321,840	342,624
Vote 13 - Cape Town Stadium	–	43,568	–	–	–	–	–	–	43,568	110,314	116,381
Total Expenditure by Vote	**38,322,274**	**37,341,707**	**–**	**–**	**–**	**–**	**2,043**	**2,043**	**37,343,750**	**40,297,117**	**43,634,315**
Surplus/ (Deficit) for the year	**2,324,003**	**1,831,897**	**–**	**–**	**–**	**–**	**(55,341)**	**(55,341)**	**1,776,556**	**2,947,826**	**3,064,932**

Table 15 Table B4 Consolidated Adjustments Budget - Financial Performance (revenue and expenditure)

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source											
Property rates	8,662,350	8,694,931	–	–	–	–	–	–	8,694,931	9,324,490	9,928,483
Service charges - electricity revenue	11,942,587	11,942,546	–	–	–	–	–	–	11,942,546	13,034,784	14,090,590
Service charges - water revenue	3,933,401	2,654,743	–	–	–	–	–	–	2,654,743	3,974,335	4,437,005
Service charges - sanitation revenue	2,092,272	1,521,522	–	–	–	–	–	–	1,521,522	2,332,091	2,589,072
Service charges - refuse revenue	1,341,882	1,065,173	–	–	–	–	–	–	1,065,173	1,206,683	1,320,240
Service charges - other	–	573	–	–	–	–	–	–	573	638	707
Rental of facilities and equipment	661,847	596,985	–	–	–	–	–	–	596,985	564,151	595,874
Interest earned - external investments	785,328	905,328	–	–	–	–	–	–	905,328	830,925	862,265
Interest earned - outstanding debtors	284,131	284,131	–	–	–	–	–	–	284,131	299,860	316,164
Dividends received	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	1,146,414	1,243,623	–	–	–	–	–	–	1,243,623	1,209,461	1,275,982
Licences and permits	43,749	43,749	–	–	–	–	–	–	43,749	46,154	48,692
Agency services	162,771	162,771	–	–	–	–	–	–	162,771	171,818	181,267
Transfers and subsidies	6,455,942	7,032,529	–	–	–	–	(5,141)	(5,141)	7,027,387	7,106,969	7,751,953
Other revenue	738,369	748,630	–	–	–	–	–	–	748,630	910,385	961,208
Gains on disposal of PPE	41,500	39,500	–	–	–	–	–	–	39,500	43,263	45,643
Total Revenue (excluding capital transfers and contributions)	**38,292,542**	**36,936,733**	**–**	**–**	**–**	**–**	**(5,141)**	**(5,141)**	**36,931,591**	**41,056,006**	**44,405,144**
Expenditure By Type											
Employee related costs	12,146,477	11,606,103	–	–	–	–	(16,507)	(16,507)	11,589,596	13,064,977	14,228,706
Remuneration of councillors	155,787	155,565	–	–	–	–	–	–	155,565	167,300	178,180
Debt impairment	2,509,038	2,491,485	–	–	–	–	–	–	2,491,485	2,704,796	2,900,682
Depreciation & asset impairment	3,277,476	3,225,455	–	–	–	–	–	–	3,225,455	2,777,356	2,859,784
Finance charges	1,138,893	993,252	–	–	–	–	292	292	993,544	1,471,494	1,839,438
Bulk purchases	8,540,135	8,742,293	–	–	–	–	–	–	8,742,293	9,227,384	9,967,635
Other materials	1,234,424	1,198,115	–	–	–	–	8,422	8,422	1,206,537	1,272,932	1,355,929
Contracted services	6,132,601	6,183,924	–	–	–	–	8,895	8,895	6,192,820	6,735,765	7,261,327
Transfers and subsidies	140,985	413,950	–	–	–	–	500	500	414,450	147,473	155,584
Other expenditure	3,046,070	2,331,103	–	–	–	–	440	440	2,331,544	2,727,230	2,886,619
Loss on disposal of PPE	387	462	–	–	–	–	–	–	462	409	431
Total Expenditure	**38,322,273**	**37,341,707**	**–**	**–**	**–**	**–**	**2,043**	**2,043**	**37,343,750**	**40,297,117**	**43,634,315**
Surplus/(Deficit)	**(29,731)**	**(404,975)**	**–**	**–**	**–**	**–**	**(7,184)**	**(7,184)**	**(412,159)**	**758,890**	**770,829**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,268,835	2,140,287	–	–	–	(48,157)	–	(48,157)	2,092,130	2,101,736	2,203,502
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)	84,900	96,585	–	–	–	–	–	–	96,585	87,200	90,600
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	**2,324,004**	**1,831,897**	**–**	**–**	**–**	**(48,157)**	**(7,184)**	**(55,341)**	**1,776,556**	**2,947,826**	**3,064,932**
Taxation	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after taxation	**2,324,004**	**1,831,897**	**–**	**–**	**–**	**(48,157)**	**(7,184)**	**(55,341)**	**1,776,556**	**2,947,826**	**3,064,932**
Attributable to minorities	194,396	191,505	–	–	–	–	–	–	191,505	8,783	9,732
Surplus/(Deficit) attributable to municipality	**2,518,400**	**2,023,402**	**–**	**–**	**–**	**(48,157)**	**(7,184)**	**(55,341)**	**1,968,061**	**2,956,609**	**3,074,663**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**2,518,400**	**2,023,402**	**–**	**–**	**–**	**(48,157)**	**(7,184)**	**(55,341)**	**1,968,061**	**2,956,609**	**3,074,663**

Table 16 Table B5 Consolidated Adjustments Capital Expenditure - Budget by vote and funding

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Capital expenditure - Vote											
Multi-year expenditure to be adjusted											
Vote 1 - Area-Based Service Delivery	39,430	19,648	–	–	–	–	–	–	19,648	73,970	105,763
Vote 2 - Assets & Facilities Management	395,019	431,322	–	–	–	–	–	–	431,322	325,864	231,519
Vote 3 - Corporate Services	351,686	362,758	–	–	–	–	–	–	362,758	339,446	338,046
Vote 4 - City Manager	222	192	–	–	–	–	–	–	192	222	222
Vote 5 - Directorate of the Mayor	17,108	18,921	–	–	–	–	–	–	18,921	2,238	2,158
Vote 6 - Energy	1,292,814	1,214,500	–	–	–	(37,450)	–	(37,450)	1,177,050	1,523,919	1,772,676
Vote 7 - Finance	17,136	13,710	–	–	–	–	–	–	13,710	15,249	17,919
Vote 8 - Informal Settlements, Water & Waste Services	2,445,238	3,674,061	–	–	–	103,381	(122,502)	(19,121)	3,654,940	2,617,492	2,642,227
Vote 9 - Safety & Security	191,120	162,819	–	–	–	(2,691)	–	(2,691)	160,128	136,627	50,515
Vote 10 - Social Services	283,413	287,506	–	–	–	(7,600)	–	(7,600)	279,906	226,442	140,062
Vote 11 - Transport & Urban Development Authority	1,942,035	1,666,224	–	–	–	(103,796)	–	(103,796)	1,562,428	1,642,115	1,739,654
Vote 12 - Cape Town International Convention Centre	47,982	175,476	–	–	–	–	–	–	175,476	49,193	40,631
Capital multi-year expenditure sub-total	**7,023,203**	**8,027,138**	**–**	**–**	**–**	**(48,157)**	**(122,502)**	**(170,659)**	**7,856,479**	**6,952,776**	**7,081,393**
Total Capital Expenditure - Vote	**7,023,203**	**8,027,138**	**–**	**–**	**–**	**(48,157)**	**(122,502)**	**(170,659)**	**7,856,479**	**6,952,776**	**7,081,393**
Capital Expenditure - Functional											
Governance and administration	**1,244,434**	**1,204,652**	**–**	**–**	**–**	**–**	**1,644**	**1,644**	**1,206,296**	**919,285**	**763,273**
Executive and council	3,594	4,697	–	–	–	–	28	28	4,725	2,380	3,380
Finance and administration	1,239,881	1,198,996	–	–	–	–	1,616	1,616	1,200,612	916,773	759,761
Internal audit	959	959	–	–	–	–	–	–	959	131	131
Community and public safety	**955,697**	**867,483**	**–**	**–**	**–**	**(57,314)**	**(1,782)**	**(59,096)**	**808,387**	**859,979**	**808,702**
Community and social services	151,270	143,575	–	–	–	–	(88)	(88)	143,487	91,382	83,746
Sport and recreation	105,711	120,085	–	–	–	(4,500)	(1,693)	(6,193)	113,891	59,742	23,766
Public safety	46,799	23,045	–	–	–	(2,691)	–	(2,691)	20,354	35,064	7,659
Housing	606,733	535,218	–	–	–	(47,023)	–	(47,023)	488,196	614,120	661,734
Health	45,183	45,560	–	–	–	(3,100)	–	(3,100)	42,460	59,671	31,796
Economic and environmental services	**1,662,703**	**1,499,084**	**–**	**–**	**–**	**(56,773)**	**137**	**(56,636)**	**1,442,449**	**1,314,034**	**1,365,967**
Planning and development	44,786	37,494	–	–	–	–	18	18	37,512	68,643	141,425
Road transport	1,599,888	1,443,983	–	–	–	(56,773)	119	(56,654)	1,387,328	1,227,097	1,209,662
Environmental protection	18,028	17,608	–	–	–	–	–	–	17,608	18,294	14,880
Trading services	**3,104,956**	**4,273,012**	**–**	**–**	**–**	**65,930**	**(122,502)**	**(56,572)**	**4,216,440**	**3,800,367**	**4,097,825**
Energy sources	1,183,872	1,102,924	–	–	–	(37,450)	–	(37,450)	1,065,474	1,420,167	1,698,476
Water management	853,967	2,303,224	–	–	–	115,697	(117,602)	(1,905)	2,301,319	972,722	1,146,900
Waste water management	684,576	676,088	–	–	–	(12,316)	(4,900)	(17,216)	658,872	1,008,101	891,049
Waste management	382,541	190,776	–	–	–	–	–	–	190,776	399,377	361,400
Other	55,414	182,907	–	–	–	–	–	–	182,907	59,111	45,626
Total Capital Expenditure - Functional	**7,023,203**	**8,027,138**	**–**	**–**	**–**	**(48,157)**	**(122,502)**	**(170,659)**	**7,856,479**	**6,952,776**	**7,081,393**
Funded by:											
National Government	2,189,832	2,105,624	–	–	–	(48,157)	–	(48,157)	2,057,467	1,953,411	2,152,358
Provincial Government	79,002	34,663	–	–	–	–	–	–	34,663	125,325	51,144
District Municipality	–	–	–	–	–	–	–	–	–	–	–
Other transfers and grants	–	–	–	–	–	–	–	–	–	–	–
Transfers recognised - capital	**2,268,835**	**2,140,287**	**–**	**–**	**–**	**(48,157)**	**–**	**(48,157)**	**2,092,130**	**2,078,736**	**2,203,502**
Public contributions & donations	84,900	96,585	–	–	–	–	–	–	96,585	87,200	90,600
Borrowing	2,894,482	4,000,000	–	–	–	–	–	–	4,000,000	2,500,000	2,700,000
Internally generated funds	1,774,986	1,790,266	–	–	–	–	(122,502)	(122,502)	1,667,764	2,286,840	2,087,291
Total Capital Funding	**7,023,203**	**8,027,138**	**–**	**–**	**–**	**(48,157)**	**(122,502)**	**(170,659)**	**7,856,479**	**6,952,776**	**7,081,393**

Table 17 Table B6 Consolidated Adjustments Budget Statement – Financial Position

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
ASSETS											
Current assets											
Cash	103,918	103,918	–	–	–	–	–	–	103,918	146,904	146,396
Call investment deposits	6,825,310	6,881,877	–	–	–	–	136,500	136,500	7,018,377	8,008,030	9,512,520
Consumer debtors	5,635,475	6,008,994	–	–	–	–	–	–	6,008,994	6,308,854	6,625,018
Other debtors	1,156,114	1,260,469	–	–	–	–	–	–	1,260,469	1,448,962	1,663,929
Current portion of long-term receivables	18,845	14,911	–	–	–	–	–	–	14,911	15,657	16,439
Inventory	313,162	358,435	–	–	–	–	–	–	358,435	394,347	433,716
Total current assets	**14,052,823**	**14,628,604**	**–**	**–**	**–**	**–**	**136,500**	**136,500**	**14,765,104**	**16,322,753**	**18,398,018**
Non current assets											
Long-term receivables	46,655	38,924	–	–	–	–	–	–	38,924	36,978	35,129
Investments	3,169,874	3,325,189	–	–	–	–	–	–	3,325,189	4,236,612	3,968,752
Investment property	586,473	584,713	–	–	–	–	–	–	584,713	582,995	581,277
Investment in Associate	–	–	–	–	–	–	–	–	–	–	–
Property, plant and equipment	44,994,341	45,899,293	–	–	–	–	(162,344)	(162,344)	45,736,949	49,674,857	53,648,477
Agricultural	–	–	–	–	–	–	–	–	–	–	–
Biological	–	–	–	–	–	–	–	–	–	–	–
Intangible	522,272	529,946	–	–	–	–	–	–	529,946	423,996	321,665
Other non-current assets	9,049	8,904	–	–	–	–	–	–	8,904	8,904	8,904
Total non current assets	**49,328,664**	**50,386,969**	**–**	**–**	**–**	**–**	**(162,344)**	**(162,344)**	**50,224,625**	**54,964,342**	**58,564,204**
TOTAL ASSETS	**63,381,487**	**65,015,574**	**–**	**–**	**–**	**–**	**(25,844)**	**(25,844)**	**64,989,729**	**71,287,095**	**76,962,221**
LIABILITIES											
Current liabilities											
Bank overdraft	–	–	–	–	–	–	–	–	–	–	–
Borrowing	428,372	428,372	–	–	–	–	(62,123)	(62,123)	366,249	580,245	749,617
Consumer deposits	441,906	409,680	–	–	–	–	–	–	409,680	451,735	495,862
Trade and other payables	8,822,755	7,574,393	–	–	–	–	2,933,933	2,933,933	10,508,326	7,949,609	8,164,914
Provisions	1,227,888	1,037,169	–	–	–	–	–	–	1,037,169	1,109,846	1,187,617
Total current liabilities	**10,920,921**	**9,449,614**	**–**	**–**	**–**	**–**	**2,871,810**	**2,871,810**	**12,321,424**	**10,091,436**	**10,598,010**
Non current liabilities											
Borrowing	7,807,170	9,311,597	–	–	–	–	(2,869,047)	(2,869,047)	6,442,550	11,038,455	12,780,198
Provisions	6,744,511	6,453,063	–	–	–	–	26,964	26,964	6,480,027	6,790,936	7,152,814
Total non current liabilities	**14,551,682**	**15,764,660**	**–**	**–**	**–**	**–**	**(2,842,083)**	**(2,842,083)**	**12,922,577**	**17,829,391**	**19,933,012**
TOTAL LIABILITIES	**25,472,603**	**25,214,275**	**–**	**–**	**–**	**–**	**29,727**	**29,727**	**25,244,001**	**27,920,826**	**30,531,022**
NET ASSETS	**37,908,884**	**39,801,299**	**–**	**–**	**–**	**–**	**(55,571)**	**(55,571)**	**39,745,728**	**43,366,269**	**46,431,200**
COMMUNITY WEALTH/EQUITY											
Accumulated Surplus/(Deficit)	35,115,645	36,327,657	–	–	–	–	94,350	94,350	36,422,007	39,409,970	41,798,899
Reserves	2,793,239	3,473,642	–	–	–	–	(149,921)	(149,921)	3,323,721	3,956,299	4,632,301
Minorities' interests	–	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**37,908,884**	**39,801,299**	**–**	**–**	**–**	**–**	**(55,571)**	**(55,571)**	**39,745,728**	**43,366,269**	**46,431,200**

Table 18 Table B7 Consolidated Adjustments Budget Statement – Cash Flow

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates	8,344,028	8,127,674	–	–	–	–	–	–	8,127,674	8,977,045	9,552,504
Service charges	17,459,005	16,053,486	–	–	–	–	78,400	78,400	16,131,887	19,260,410	21,050,374
Other revenue	1,625,994	1,922,033	–	–	–	–	–	–	1,922,033	1,858,205	1,953,989
Government - operating	6,455,942	7,032,299	–	–	–	–	(4,911)	(4,911)	7,027,387	6,996,655	7,635,571
Government - capital	2,353,735	2,227,102	–	–	–	–	(38,387)	(38,387)	2,188,715	2,165,936	2,294,102
Interest	785,328	905,328	–	–	–	–	–	–	905,328	830,925	862,265
Dividends	–	–	–	–	–	–	–	–	–	–	–
Payments											
Suppliers and employees	(30,357,016)	(30,510,995)	–	–	–	–	(35,358)	(35,358)	(30,546,353)	(33,272,474)	(36,219,092)
Finance charges	(985,478)	(933,427)	–	–	–	–	–	–	(933,427)	(1,324,054)	(1,578,155)
Transfers and Grants	(140,985)	–	–	–	–	–	140,985	140,985	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**5,540,553**	**4,823,500**	**–**	**–**	**–**	**–**	**140,730**	**140,730**	**4,823,245**	**5,492,647**	**5,551,558**
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE	41,500	39,500	–	–	–	–	–	–	39,500	43,263	45,643
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	2,456	10,186	–	–	–	–	–	–	10,186	1,946	1,849
Decrease (increase) in non-current investments	(212,908)	(212,908)	–	–	–	–	–	–	(212,908)	(238,708)	(267,859)
Payments											
Capital assets	(6,938,045)	(6,841,084)	–	–	–	–	136,755	136,755	(6,704,329)	(5,917,239)	(6,025,279)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(7,106,997)**	**(7,004,306)**	**–**	**–**	**–**	**–**	**136,755**	**136,755**	**(6,867,551)**	**(6,110,737)**	**(6,245,646)**
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	2,500,000	4,000,000	–	–	–	–	–	–	4,000,000	2,500,000	2,700,000
Increase (decrease) in consumer deposits	35,710	29,785	–	–	–	–	–	–	29,785	38,688	42,557
Payments											
Repayment of borrowing	(435,159)	(432,586)	–	–	–	–	–	–	(432,586)	(649,253)	(812,345)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**2,100,551**	**3,597,199**	**–**	**–**	**–**	**–**	**–**	**–**	**3,597,199**	**1,889,435**	**1,930,212**
NET INCREASE/ (DECREASE) IN CASH HELD	**534,106**	**1,416,393**	**–**	**–**	**–**	**–**	**277,485**	**277,485**	**1,552,893**	**1,271,345**	**1,236,124**
Cash/cash equivalents at the year begin:	4,116,346	3,773,576	–	–	–	–	–	–	3,773,576	5,326,469	6,597,814
Cash/cash equivalents at the year end:	4,650,453	5,189,969	–	–	–	–	277,485	277,485	5,326,469	6,597,814	7,833,938

Table 19 Table B8 Consolidated Cash backed reserves/accumulated surplus reconciliation

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Cash and investments available											
Cash/cash equivalents at the year end	4,650,453	5,189,969	–	–	–	–	277,485	277,485	5,467,454	6,597,814	7,833,938
Other current investments > 90 days	2,278,775	1,795,827	–	–	–	–	(140,985)	(140,985)	1,654,841	1,557,120	1,824,978
Non current assets - Investments	3,169,874	3,325,189	–	–	–	–	–	–	3,325,189	4,236,612	3,968,752
Cash and investments available:	**10,099,102**	**10,310,984**	**–**	**–**	**–**	**–**	**136,500**	**136,500**	**10,447,484**	**12,391,546**	**13,627,668**
Applications of cash and investments											
Unspent conditional transfers	680,263	1,740,079	–	–	–	–	–	–	1,740,079	2,170,438	2,624,950
Unspent borrowing	–	–	–	–	–	–	–	–	–	–	–
Statutory requirements	–	–	–	–	–	–	–	–	–	–	–
Other working capital requirements	2,011,436	(851,302)	–	–	–	–	2,914,147	2,914,147	2,062,845	(1,416,449)	(2,149,701)
Other provisions	–	–	–	–	–	–	–	–	–	–	–
Long term investments committed	2,265,047	2,265,047	–	–	–	–	–	–	2,265,047	2,503,755	2,771,615
Reserves to be backed by cash/investments	3,100,264	3,421,363	–	–	–	–	–	–	3,421,363	4,247,075	5,118,573
Total Application of cash and investments:	**8,057,010**	**6,575,187**	**–**	**–**	**–**	**–**	**2,914,147**	**2,914,147**	**9,489,335**	**7,504,820**	**8,365,437**
Surplus(shortfall)	**2,042,092**	**3,735,797**	**–**	**–**	**–**	**–**	**(2,777,647)**	**(2,777,647)**	**958,149**	**4,886,726**	**5,262,231**

Table 20 Table B9 Consolidated Asset Management

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CAPITAL EXPENDITURE											
Total New Assets to be adjusted	**3,786,427**	**4,841,128**	**–**	**–**	**–**	**3,827**	**(154,968)**	**(151,140)**	**4,689,988**	**3,284,666**	**3,602,029**
Roads Infrastructure	956,768	808,645	–	–	–	(32,815)	1,488	(31,327)	777,318	579,065	627,332
Storm water Infrastructure	124,492	125,752	–	–	–	(16,631)	–	(16,631)	109,122	98,511	97,368
Electrical Infrastructure	567,420	534,914	–	–	–	(37,450)	(187)	(37,637)	497,277	543,131	798,857
Water Supply Infrastructure	518,930	1,699,053	–	–	–	113,359	(152,502)	(39,143)	1,659,910	468,948	558,463
Sanitation Infrastructure	120,422	127,338	–	–	–	(16,244)	1,200	(15,044)	112,294	222,284	221,862
Solid Waste Infrastructure	194,077	80,929	–	–	–	–	–	–	80,929	143,500	208,146
Information and Communication Infrastructure	189,528	151,159	–	–	–	–	6,424	6,424	157,583	200,338	191,427
Infrastructure	*2,671,635*	*3,527,790*	–	–	–	*10,219*	*(143,577)*	*(133,359)*	*3,394,431*	*2,255,776*	*2,703,455*
Community Facilities	342,313	238,104	–	–	–	(4,291)	(948)	(5,240)	232,864	475,631	551,900
Sport and Recreation Facilities	350	1,243	–	–	–	–	–	–	1,243	–	–
Community Assets	*342,663*	*239,347*	–	–	–	*(4,291)*	*(948)*	*(5,240)*	*234,107*	*475,631*	*551,900*
Revenue Generating	11,450	141,343	–	–	–	–	–	–	141,343	19,267	12,200
Investment properties	*11,450*	*141,343*	–	–	–	–	–	–	*141,343*	*19,267*	*12,200*
Operational Buildings	216,517	195,657	–	–	–	(2,100)	–	(2,100)	193,557	150,752	55,751
Housing	66,041	13,416	–	–	–	–	212	212	13,628	98,439	24,812
Other Assets	*282,558*	*209,073*	–	–	–	*(2,100)*	*212*	*(1,888)*	*207,185*	*249,191*	*80,562*
Licences and Rights	2,000	5,240	–	–	–	–	–	–	5,240	11,840	8,340
Intangible Assets	*2,000*	*5,240*	–	–	–	–	–	–	*5,240*	*11,840*	*8,340*
Computer Equipment	*212,637*	*253,354*	–	–	–	–	*(5,893)*	*(5,893)*	*247,461*	*123,294*	*112,497*
Furniture and Office Equipment	*82,283*	*138,466*	–	–	–	–	*(4,906)*	*(4,906)*	*133,561*	*67,088*	*54,189*
Machinery and Equipment	*129,231*	*262,228*	–	–	–	–	*165*	*165*	*262,393*	*31,482*	*27,342*
Transport Assets	*51,970*	*64,286*	–	–	–	–	*(20)*	*(20)*	*64,266*	*51,097*	*51,544*
Total Renewal of Existing Assets to be adjusted	**1,449,710**	**1,648,423**	**–**	**–**	**–**	**(44,984)**	**29,436**	**(15,548)**	**1,632,875**	**1,933,726**	**2,154,898**
Roads Infrastructure	183,678	180,456	–	–	–	(25,876)	–	(25,876)	154,579	142,413	135,302
Storm water Infrastructure	48,495	49,810	–	–	–	(14,708)	–	(14,708)	35,102	33,988	21,500
Electrical Infrastructure	461,479	360,933	–	–	–	–	5,592	5,592	366,525	622,291	694,415
Water Supply Infrastructure	275,892	423,025	–	–	–	(4,400)	30,000	25,600	448,625	395,500	473,000
Sanitation Infrastructure	79,595	99,584	–	–	–	–	(1,200)	(1,200)	98,384	283,400	350,000
Solid Waste Infrastructure	4,000	1,000	–	–	–	–	–	–	1,000	3,000	–
Information and Communication Infrastructure	1,500	1,530	–	–	–	–	3,477	3,477	5,007	60	–
Infrastructure	*1,054,639*	*1,116,337*	–	–	–	*(44,984)*	*37,869*	*(7,116)*	*1,109,222*	*1,480,652*	*1,674,217*
Community Facilities	40,373	47,816	–	–	–	–	–	–	47,816	14,350	10,200
Sport and Recreation Facilities	–	–	–	–	–	–	(250)	(250)	(250)	–	–
Community Assets	*40,373*	*47,816*	–	–	–	–	*(250)*	*(250)*	*47,566*	*14,350*	*10,200*
Heritage Assets	*650*	*570*	–	–	–	–	*37*	*37*	*607*	*1,800*	*1,800*
Revenue Generating	13,850	10,450	–	–	–	–	–	–	10,450	7,980	10,250
Investment properties	*13,850*	*10,450*	–	–	–	–	–	–	*10,450*	*7,980*	*10,250*
Operational Buildings	10,150	27,784	–	–	–	–	(4,300)	(4,300)	23,485	71,775	129,810
Housing	9,180	20,575	–	–	–	–	–	–	20,575	9,067	9,044
Other Assets	*19,330*	*48,359*	–	–	–	–	*(4,300)*	*(4,300)*	*44,060*	*80,841*	*138,854*
Licences and Rights	2,500	7,500	–	–	–	–	–	–	7,500	9,500	9,500
Intangible Assets	*2,500*	*7,500*	–	–	–	–	–	–	*7,500*	*9,500*	*9,500*
Computer Equipment	*84,771*	*85,187*	–	–	–	–	*(774)*	*(774)*	*84,413*	*73,453*	*76,543*
Furniture and Office Equipment	*20,863*	*25,424*	–	–	–	–	*(3,657)*	*(3,657)*	*21,767*	*18,748*	*17,183*
Machinery and Equipment	*30,019*	*54,997*	–	–	–	–	*212*	*212*	*55,209*	*29,406*	*11,910*
Transport Assets	*182,714*	*251,782*	–	–	–	–	*299*	*299*	*252,081*	*216,997*	*204,441*
Total Upgrading of Existing Assets to be adjusted	**1,787,066**	**1,537,586**	**–**	**–**	**–**	**(7,000)**	**3,029**	**(3,971)**	**1,533,616**	**1,734,384**	**1,324,466**
Roads Infrastructure	292,589	255,554	–	–	–	(1,000)	(1,488)	(2,488)	253,066	367,767	304,840
Storm water Infrastructure	12,925	45,169	–	–	–	–	–	–	45,169	91,000	53,500
Electrical Infrastructure	86,976	116,255	–	–	–	–	(1,592)	(1,592)	114,663	72,187	65,593
Water Supply Infrastructure	106,645	92,790	–	–	–	–	4,900	4,900	97,690	31,500	37,500
Sanitation Infrastructure	494,930	376,653	–	–	–	–	–	–	376,653	515,413	360,450
Solid Waste Infrastructure	25,000	15,683	–	–	–	–	–	–	15,683	64,006	8,788
Information and Communication Infrastructure	–	–	–	–	–	–	–	–	–	–	–
Infrastructure	*1,019,065*	*902,104*	–	–	–	*(1,000)*	*1,820*	*820*	*902,924*	*1,141,874*	*830,670*
Community Facilities	164,694	144,548	–	–	–	(1,500)	(49)	(1,549)	142,999	155,835	121,828
Sport and Recreation Facilities	53,849	47,248	–	–	–	(4,500)	1,839	(2,661)	44,587	36,592	17,731
Community Assets	*218,543*	*191,797*	–	–	–	*(6,000)*	*1,789*	*(4,211)*	*187,586*	*192,427*	*139,559*
Heritage Assets	*6,800*	*7,530*	–	–	–	–	–	–	*7,530*	–	–
Operational Buildings	385,433	312,722	–	–	–	–	(480)	(480)	312,242	280,086	257,431
Housing	91,717	80,779	–	–	–	–	–	–	80,779	89,934	75,956
Other Assets	*477,151*	*393,501*	–	–	–	–	*(480)*	*(480)*	*393,021*	*370,019*	*333,387*
Licences and Rights	29,756	9,269	–	–	–	–	–	–	9,269	7,450	6,450
Intangible Assets	*29,756*	*9,269*	–	–	–	–	–	–	*9,269*	*7,450*	*6,450*
Computer Equipment	*6,100*	*12,673*	–	–	–	–	–	–	*12,673*	*900*	*1,100*
Furniture and Office Equipment	*19,651*	*17,296*	–	–	–	–	*(100)*	*(100)*	*17,196*	*12,331*	*12,300*
Machinery and Equipment	*10,000*	*3,417*	–	–	–	–	–	–	*3,417*	*9,383*	*1,000*

Table continues on next page

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CAPITAL EXPENDITURE											
Total Capital Expenditure to be adjusted											
Roads Infrastructure	1,433,035	1,244,655	–	–	–	(59,691)	–	(59,691)	1,184,963	1,089,245	1,067,474
Storm water Infrastructure	185,912	220,732	–	–	–	(31,339)	–	(31,339)	189,393	223,498	172,368
Electrical Infrastructure	1,115,875	1,012,102	–	–	–	(37,450)	3,813	(33,637)	978,465	1,237,609	1,558,865
Water Supply Infrastructure	901,467	2,214,868	–	–	–	108,959	(117,602)	(8,643)	2,206,225	895,948	1,068,963
Sanitation Infrastructure	694,946	603,574	–	–	–	(16,244)	–	(16,244)	587,330	1,021,097	932,312
Solid Waste Infrastructure	223,077	97,611	–	–	–	–	–	–	97,611	210,506	216,934
Information and Communication Infrastructure	191,028	152,689	–	–	–	–	9,900	9,900	162,590	200,398	191,427
Infrastructure	*4,745,340*	*5,546,231*	–	–	–	*(35,765)*	*(103,889)*	*(139,654)*	*5,406,577*	*4,878,302*	*5,208,342*
Community Facilities	547,380	430,469	–	–	–	(5,791)	(998)	(6,789)	423,680	645,816	683,928
Sport and Recreation Facilities	54,199	48,491	–	–	–	(4,500)	1,589	(2,911)	45,579	36,592	17,731
Community Assets	*601,580*	*478,960*	–	–	–	*(10,291)*	*591*	*(9,700)*	*469,259*	*682,408*	*701,659*
Heritage Assets	*7,450*	*8,100*	–	–	–	–	*37*	*37*	*8,137*	*1,800*	*1,800*
Revenue Generating	25,300	151,793	–	–	–	–	–	–	151,793	27,247	22,450
Investment properties	*25,300*	*151,793*	–	–	–	–	–	–	*151,793*	*27,247*	*22,450*
Operational Buildings	612,100	536,164	–	–	–	(2,100)	(4,780)	(6,880)	529,284	502,612	442,992
Housing	166,938	114,770	–	–	–	–	212	212	114,982	197,439	109,812
Other Assets	*779,039*	*650,934*	–	–	–	*(2,100)*	*(4,568)*	*(6,668)*	*644,266*	*700,052*	*552,803*
Licences and Rights	34,256	22,009	–	–	–	–	–	–	22,009	28,790	24,290
Intangible Assets	*34,256*	*22,009*	–	–	–	–	–	–	*22,009*	*28,790*	*24,290*
Computer Equipment	*303,508*	*351,214*	–	–	–	–	*(6,667)*	*(6,667)*	*344,547*	*197,647*	*190,140*
Furniture and Office Equipment	*122,797*	*181,186*	–	–	–	–	*(8,662)*	*(8,662)*	*172,524*	*98,167*	*83,671*
Machinery and Equipment	*169,250*	*320,643*	–	–	–	–	*377*	*377*	*321,020*	*70,271*	*40,252*
Transport Assets	*234,684*	*316,068*	–	–	–	–	*279*	*279*	*316,347*	*268,093*	*255,985*
TOTAL CAPITAL EXPENDITURE to be adjusted	**7,023,203**	**8,027,138**	**–**	**–**	**–**	**(48,157)**	**(122,502)**	**(170,659)**	**7,856,479**	**6,952,776**	**7,081,393**
ASSET REGISTER SUMMARY - PPE (WDV)											
Roads Infrastructure	7,350,826	8,734,286	–	–	–	–	–	–	8,734,286	9,397,151	10,023,506
Storm water Infrastructure	994,374	895,360	–	–	–	–	–	–	895,360	1,043,061	1,135,992
Electrical Infrastructure	7,786,614	7,681,512	–	–	–	–	–	–	7,681,512	8,665,035	9,876,348
Water Supply Infrastructure	3,312,937	4,530,791	–	–	–	–	–	–	4,530,791	5,124,889	5,852,542
Sanitation Infrastructure	3,542,502	3,221,901	–	–	–	–	–	–	3,221,901	3,937,764	4,555,276
Solid Waste Infrastructure	937,173	780,119	–	–	–	–	–	–	780,119	916,961	1,065,018
Information and Communication Infrastructure	3,200,737	3,928,952	–	–	–	–	–	–	3,928,952	4,088,995	4,240,476
Infrastructure	*27,125,163*	*29,772,921*	–	–	–	–	–	–	*29,772,921*	*33,173,855*	*36,749,159*
Community Facilities	3,556,632	5,468,148	–	–	–	–	–	–	5,468,148	5,981,959	6,525,200
Sport and Recreation Facilities	3,807,667	3,620,650	–	–	–	–	–	–	3,620,650	3,435,261	3,238,414
Community Assets	*7,364,299*	*9,088,798*	–	–	–	–	–	–	*9,088,798*	*9,417,220*	*9,763,613*
Heritage Assets	*9,049*	*8,904*	–	–	–	–	–	–	*8,904*	*8,904*	*8,904*
Revenue Generating	68,242	66,533	–	–	–	–	–	–	66,533	64,815	63,098
Non-revenue Generating	518,232	518,180	–	–	–	–	–	–	518,180	518,180	518,180
Investment properties	*586,474*	*584,713*	–	–	–	–	–	–	*584,713*	*582,995*	*581,278*
Operational Buildings	3,861,856	1,046,426	–	–	–	–	–	–	1,046,426	1,330,594	1,615,010
Housing	2,135,419	2,143,723	–	–	–	–	–	–	2,143,723	2,230,701	2,231,357
Other Assets	*5,997,275*	*3,190,148*	–	–	–	–	–	–	*3,190,148*	*3,561,295*	*3,846,367*
Licences and Rights	522,272	529,946	–	–	–	–	–	–	529,946	436,298	345,319
Intangible Assets	522,272	529,946	–	–	–	–	–	–	529,946	436,298	345,319
Computer Equipment	888,975	673,395	–	–	–	–	–	–	673,395	653,863	634,764
Furniture and Office Equipment	523,635	419,660	–	–	–	–	–	–	419,660	356,217	286,483
Machinery and Equipment	477,153	873,725	–	–	–	–	–	–	873,725	851,755	809,960
Transport Assets	2,272,442	1,448,737	–	–	–	–	–	–	1,448,737	1,372,244	1,262,950
TOTAL ASSET REGISTER SUMMARY - PPE (WDV)	**45,766,736**	**46,590,947**	**–**	**–**	**–**	**–**	**–**	**–**	**46,590,947**	**50,414,647**	**54,288,797**

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City of Cape Town 2017/18 Adjustments Budget – April 2018

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
EXPENDITURE OTHER ITEMS											
Depreciation & asset impairment	3,277,476	3,225,455	–	–	–	–	–	–	3,225,455	2,777,356	2,859,784
Repairs and Maintenance by asset class	**4,048,266**	**3,733,931**	**–**	**–**	**–**	**–**	**87**	**87**	**3,734,019**	**4,393,491**	**4,732,564**
Roads Infrastructure	698,302	688,239	–	–	–	–	–	–	688,239	743,414	791,736
Storm water Infrastructure	21,667	20,476	–	–	–	–	–	–	20,476	23,077	24,578
Electrical Infrastructure	523,507	503,480	–	–	–	–	–	–	503,480	557,538	593,778
Water Supply Infrastructure	233,175	207,143	–	–	–	–	–	–	207,143	298,339	344,483
Sanitation Infrastructure	318,258	271,156	–	–	–	–	–	–	271,156	388,951	440,984
Solid Waste Infrastructure	4,898	7,302	–	–	–	–	–	–	7,302	5,217	5,556
Infrastructure	*1,799,807*	*1,697,796*	–	–	–	–	–	–	*1,697,796*	*2,016,536*	*2,201,115*
Community Facilities	406,234	352,712	–	–	–	–	–	–	352,712	430,271	458,234
Sport and Recreation Facilities	56,574	44,437	–	–	–	–	–	–	44,437	59,985	63,883
Community Assets	*462,808*	*397,149*	–	–	–	–	–	–	*397,149*	*490,255*	*522,117*
Heritage Assets	*11,357*	*7,838*	–	–	–	–	–	–	*7,838*	*12,096*	*12,882*
Revenue Generating	11,449	11,401	–	–	–	–	–	–	11,401	288	307
Non-revenue Generating	9,817	6,251	–	–	–	–	–	–	6,251	10,456	11,135
Investment properties	*21,266*	*17,652*	–	–	–	–	–	–	*17,652*	*10,744*	*11,442*
Operational Buildings	213,732	172,431	–	–	–	–	–	–	172,431	227,488	242,273
Housing	74,577	45,292	–	–	–	–	–	–	45,292	79,427	84,589
Other Assets	*288,309*	*217,723*	–	–	–	–	–	–	*217,723*	*306,914*	*326,863*
Computer Equipment	687,364	664,770	–	–	–	–	–	–	664,770	732,045	779,626
Furniture and Office Equipment	352,509	357,795	–	–	–	–	87	87	357,882	372,436	396,644
Machinery and Equipment	7	7	–	–	–	–	–	–	7	7	8
Transport Assets	424,837	373,202	–	–	–	–	–	–	373,202	452,458	481,868
TOTAL EXPENDITURE OTHER ITEMS to be adjusted	**7,325,741**	**6,959,386**	**–**	**–**	**–**	**–**	**87**	**87**	**6,959,473**	**7,170,848**	**7,592,348**
Renewal and upgrading of Existing Assets as % of total capex	*46.1%*	*39.7%*	–	–	–	–	–	–	*40.3%*	*52.8%*	*49.1%*
Renewal and upgrading of Existing Assets as % of deprecn"	*98.8%*	*98.8%*	–	–	–	–	–	–	*98.2%*	*132.1%*	*121.7%*
R&M as a % of PPE	*8.8%*	*8.0%*	–	–	–	–	–	–	*8.0%*	*8.7%*	*8.7%*
Renewal and upgrading and R&M as a % of PPE	*15.9%*	*14.9%*	–	–	–	–	–	–	*14.8%*	*16.0%*	*15.1%*

Table 21 Table B10 Consolidated Basic service delivery measurement

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Household service targets											
Water:											
Piped water inside dwelling	1,132,666	–	–	–	–	–	–	–	1,132,666	1,147,502	1,161,853
Piped water inside yard (but not in dwelling)	–	–	–	–	–	–	–	–	–	–	–
Using public tap (at least min.service level)	157,038	–	–	–	–	–	–	–	157,038	159,094	161,084
Other water supply (at least min.service level)	–	–	–	–	–	–	–	–	–	–	–
Minimum Service Level and Above sub-total	1,289,704	–	–	–	–	–	–	–	1,289,704	1,306,596	1,322,937
Using public tap (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
Other water supply (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
No water supply	–	–	–	–	–	–	–	–	–	–	–
Below Minimum Servic Level sub-total	–	–	–	–	–	–	–	–	–	–	–
Total number of households	**1,289,704**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**1,289,704**	**1,306,596**	**1,322,937**
Sanitation/sewerage:											
Flush toilet (connected to sewerage)	1,211,917	–	–	–	–	–	–	–	1,211,917	1,230,809	1,250,150
Flush toilet (with septic tank)	–	–	–	–	–	–	–	–	–	–	–
Chemical toilet	24,460	–	–	–	–	–	–	–	24,460	24,460	24,460
Pit toilet (ventilated)	197	–	–	–	–	–	–	–	197	197	0
Other toilet provisions (> min.service level)	52,913	–	–	–	–	–	–	–	52,913	51,130	48,327
Minimum Service Level and Above sub-total	1,289,487	–	–	–	–	–	–	–	1,289,487	1,306,596	1,322,937
Bucket toilet	217	–	–	–	–	–	–	–	217	–	–
Other toilet provisions (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
No toilet provisions	–	–	–	–	–	–	–	–	–	–	–
Below Minimum Servic Level sub-total	217	–	–	–	–	–	–	–	217	–	–
Total number of households	**1,289,704**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**1,289,704**	**1,306,596**	**1,322,937**
Energy:											
Electricity (at least min. service level)	856,312	–	–	–	–	–	–	–	856,312	857,812	859,312
Electricity - prepaid (> min.service level)	–	–	–	–	–	–	–	–	–	–	–
Minimum Service Level and Above sub-total	856,312	–	–	–	–	–	–	–	856,312	857,812	859,312
Electricity (< min.service level)	23,464	–	–	–	–	–	–	–	23,464	21,964	20,464
Electricity - prepaid (< min. service level)	–	–	–	–	–	–	–	–	–	–	–
Other energy sources	–	–	–	–	–	–	–	–	–	–	–
Below Minimum Servic Level sub-total	23,464	–	–	–	–	–	–	–	23,464	21,964	20,464
Total number of households	879,776	–	–	–	–	–	–	–	879,776	879,776	879,776
Refuse:											
Removed at least once a week (min.service)	995,017	–	–	–	–	–	-63197	(63,197)	931,820	950,456	969,465
Minimum Service Level and Above sub-total	995,017	–	–	–	–	–	(63,197)	(63,197)	931,820	950,456	969,465
Removed less frequently than once a week	–	–	–	–	–	–	–	–	–	–	–
Using communal refuse dump	–	–	–	–	–	–	–	–	–	–	–
Using own refuse dump	–	–	–	–	–	–	–	–	–	–	–
Other rubbish disposal	–	–	–	–	–	–	–	–	–	–	–
No rubbish disposal	–	–	–	–	–	–	–	–	–	–	–
Below Minimum Servic Level sub-total	–	–	–	–	–	–	–	–	–	–	–
Total number of households	**995,017**	**–**	**–**	**–**	**–**	**–**	**(63,197)**	**(63,197)**	**931,820**	**950,456**	**969,465**

Table continues on next page.

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Households receiving Free Basic Service											
Water (6 kilolitres per household per month)	255,733	–	–	–	–	–	–	–	255,733	255,733	255,733
Sanitation (free minimum level service)	255,733	–	–	–	–	–	–	–	255,733	255,733	255,733
Electricity/other energy (50kwh per household per month)	121,317	–	–	–	–	–	–	–	121,317	121,317	121,317
Refuse (removed at least once a week)	382,534	–	–	–	–	–	85131	85,131	467,665	477,018	486,558
Cost of Free Basic Services provided (R'000)											
Water (6 kilolitres per household per month)	314,306	–	–	–	–	–	–	–	314,306	352,023	390,745
Sanitation (free sanitation service)	178,254	–	–	–	–	–	–	–	178,254	199,645	221,605
Electricity/other energy (50kwh per household per month)	81,713	–	–	–	–	–	–	–	81,713	86,616	91,813
Refuse (removed once a week)	276,709	–	–	–	–	–	–	–	276,709	292,205	308,569
Cost of Free Basic Services provided - Informal Formal Settlements (R'000)	753,891	–	–	–	–	–	–	–	753,891	817,698	885,422
Total cost of FBS provided (minimum social package)	1,604,874	–	–	–	–	–	–	–	1,604,874	1,748,187	1,898,155
Highest level of free service provided											
Property rates (R'000 value threshold)	–	–	–	–	–	–	–	–	–	0	0
Water (kilolitres per household per month)	6	–	–	–	–	–	–	–	6	6	6
Sanitation (kilolitres per household per month)	4	–	–	–	–	–	–	–	4	4	4
Sanitation (Rand per household per month)	132	–	–	–	–	–	–	–	132	145	160
Electricity (kw per household per month)	60	–	–	–	–	–	–	–	60	60	60
Refuse (average litres per week)	240	–	–	–	–	–	–	–	240	240	240
Revenue cost of free services provided (R'000)											
Property rates (R15 000 threshold rebate)	85,195	–	–	–	–	–	–	–	85,195	90,733	96,631
Property rates (other exemptions, reductions and rebates)	1,297,571	–	–	–	–	–	–	–	1,297,571	1,371,587	1,460,741
Water	235,730	–	–	–	–	–	–	–	235,730	264,017	293,059
Sanitation	133,691	–	–	–	–	–	–	–	133,691	149,733	166,204
Electricity/other energy	–	–	–	–	–	–	–	–	–	–	–
Refuse	–	–	–	–	–	–	–	–	–	–	–
Municipal Housing - rental rebates	26,269	–	–	–	–	–	–	–	26,269	27,582	28,962
Housing - top structure subsidies	–	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–
Total revenue cost of free services provided (total social package)	**1,778,456**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**1,778,456**	**1,903,653**	**2,045,597**

PART 3 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC)

The CTICC's main MBRR tables are presented on page 37 to page 41. As the entity is not proposing any adjustments to its current budget, the tables below reflect the 2017/18 adjustments budget adopted at Council in January 2018.

Table 22 MBRR Table E1 - Adjustments Budget Summary - CTICC

Description	Budget Year 2017/18								Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Financial Performance										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–	–
Investment revenue	11,671	11,671	–	–	–	–	–	11,671	4,515	4,786
Transfers recognised - operational	–	–	–	–	–	–	–	–	–	–
Other own revenue	272,780	249,738	–	–	–	–	–	249,738	286,614	303,811
Total Revenue (excluding capital transfers and contributions)	**284,451**	**261,409**	**–**	**–**	**–**	**–**	**–**	**261,409**	**291,129**	**308,597**
Employee costs	88,887	77,513	–	–	–	–	–	77,513	92,093	98,432
Remuneration of Board Members	804	700	–	–	–	–	–	700	756	816
Depreciation and debt impairment	702,868	705,317	–	–	–	–	–	705,317	42,651	45,211
Finance charges	3,651	0	–	–	–	–	–	0	–	–
Materials and bulk purchases	–	–	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–	–	–
Other expenditure	167,947	147,477	–	–	–	–	–	147,477	186,340	198,165
Total Expenditure	**964,158**	**931,008**	**–**	**–**	**–**	**–**	**–**	**931,008**	**321,840**	**342,624**
Surplus/(Deficit)	**(679,707)**	**(669,599)**	**–**	**–**	**–**	**–**	**–**	**(669,599)**	**(30,711)**	**(34,027)**
Transfers recognised - capital	–	–	–	–	–	–	–	–	–	–
Contributions recognised - capital & contributed assets	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	**(679,707)**	**(669,599)**	**–**	**–**	**–**	**–**	**–**	**(669,599)**	**(30,711)**	**(34,027)**
Taxation	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**(679,707)**	**(669,599)**	**–**	**–**	**–**	**–**	**–**	**(669,599)**	**(30,711)**	**(34,027)**
Capital expenditure & funds sources										
Capital expenditure	47,982	175,476	–	–	–	–	–	175,476	49,193	40,631
Transfers recognised - capital	–	–	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–
Internally generated funds	47,982	127,493	–	–	–	–	–	127,493	49,193	40,631
Total sources of capital funds	**47,982**	**127,493**	**–**	**–**	**–**	**–**	**–**	**127,493**	**49,193**	**40,631**
Financial position										
Total current assets	248,244	149,536	–	–	–	–	–	149,536	132,686	110,948
Total non current assets	345,398	431,909	–	–	–	–	–	431,909	438,450	433,870
Total current liabilities	109,454	98,140	–	–	–	–	–	98,140	118,543	126,252
Total non current liabilities	37,552	0	–	–	–	–	–	0	–	–
Community wealth/Equity	446,636	483,304	–	–	–	–	–	483,304	452,593	418,566
Cash flows										
Net cash from (used) operating	40,398	49,982	–	–	–	–	–	49,982	29,498	17,566
Net cash from (used) investing	(47,982)	(175,476)	–	–	–	–	–	(175,476)	(49,193)	(40,631)
Net cash from (used) financing	(2,573)	0	–	–	–	–	–	0	–	–
Cash/cash equivalents at the year end	**225,378**	**126,695**	**–**	**–**	**–**	**–**	**–**	**126,695**	**107,000**	**83,935**

Table 23 MBRR Table E2 Adjustments Budget - Financial Performance (revenue and expenditure) - CTICC

Description	Budget Year 2017/18								Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges - electricity revenue	–	–	–	–	–	–	–	–	–	–
Service charges - water revenue	–	–	–	–	–	–	–	–	–	–
Service charges - sanitation revenue	–	–	–	–	–	–	–	–	–	–
Service charges - refuse revenue	–	–	–	–	–	–	–	–	–	–
Service charges - other	–	–	–	–	–	–	–	–	–	–
Rental of facilities and equipment	131,571	121,642	–	–	–	–	–	121,642	138,802	147,131
Interest earned - external investments	11,671	11,671	–	–	–	–	–	11,671	4,515	4,786
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–	–	–
Licences and permits	–	–	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies	–	–	–	–	–	–	–	–	–	–
Other revenue	141,209	128,096	–	–	–	–	–	128,096	147,812	156,680
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	**284,451**	**261,409**	**–**	**–**	**–**	**–**	**–**	**261,409**	**291,129**	**308,597**
Expenditure By Type										
Employee related costs	88,887	77,513	–	–	–	–	–	77,513	92,093	98,432
Remuneration of Directors	804	700	–	–	–	–	–	700	756	816
Debt impairment	–	–	–	–	–	–	–	–	–	–
Depreciation & asset impairment	702,868	705,317	–	–	–	–	–	705,317	42,651	45,211
Finance charges	3,651	0	–	–	–	–	–	0	–	–
Bulk purchases	–	–	–	–	–	–	–	–	–	–
Other materials	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies	–	–	–	–	–	–	–	–	–	–
Other expenditure	167,947	147,477	–	–	–	–	–	147,477	186,340	198,165
Loss on disposal of PPE	–	–	–	–	–	–	–	–	–	–
Total Expenditure	**964,158**	**931,008**	**–**	**–**	**–**	**–**	**–**	**931,008**	**321,840**	**342,624**
Surplus/(Deficit)	**(679,707)**	**(669,599)**	**–**	**–**	**–**	**–**	**–**	**(669,599)**	**(30,711)**	**(34,027)**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	**(679,707)**	**(669,599)**	**–**	**–**	**–**	**–**	**–**	**(669,599)**	**(30,711)**	**(34,027)**
Taxation	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**(679,707)**	**(669,599)**	**–**	**–**	**–**	**–**	**–**	**(669,599)**	**(30,711)**	**(34,027)**

Table 24 MBRR Table E3 Adjustments Capital Expenditure Budget by asset class and funding - CTICC

Description	Budget Year 2017/18									Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Capital expenditure by Asset Class/Sub-class											
Investment properties	**25,300**	**151,793**	**–**	**–**	**–**	**–**	**–**	**–**	**151,793**	**27,247**	**22,450**
Revenue Generating	25,300	151,793	–	–	–	–	–	–	151,793	27,247	22,450
Improved Property	*25,300*	*151,793*	–	–	–	–	–	–	*151,793*	*27,247*	*22,450*
Computer Equipment	**15,224**	**15,224**	**–**	**–**	**–**	**–**	**–**	**–**	**15,224**	**15,218**	**15,803**
Computer Equipment	15,224	15,224	–	–	–	–	–	–	15,224	15,218	15,803
Furniture and Office Equipment	**6,110**	**6,110**	**–**	**–**	**–**	**–**	**–**	**–**	**6,110**	**5,380**	**1,030**
Furniture and Office Equipment	6,110	6,110	–	–	–	–	–	–	6,110	5,380	1,030
Machinery and Equipment	**1,348**	**2,348**	**–**	**–**	**–**	**–**	**–**	**–**	**2,348**	**1,348**	**1,348**
Machinery and Equipment	1,348	2,348	–	–	–	–	–	–	2,348	1,348	1,348
Total Capital Expenditure to be adjusted	**47,982**	**175,476**	**–**	**–**	**–**	**–**	**–**	**–**	**175,476**	**49,193**	**40,631**
Funded by:											
National Government	–	–	–	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–	–	–	–
Transfers recognised - capital	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Public contributions & donations	–	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–	–
Internally generated funds	47,982	127,493	–	–	–	–	–	–	**175,476**	49,193	40,631
Total Capital Funding	**47,982**	**127,493**	**–**	**–**	**–**	**–**	**–**	**–**	**175,476**	**49,193**	**40,631**

Table 25 MBRR Table E4 Adjustments Budget - Financial Position - CTICC

Description	Budget Year 2017/18								Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
ASSETS										
Current assets										
Cash	–	–	–	–	–	–	–	–	–	–
Call investment deposits	225,378	126,694	–	–	–	–	–	126,694	107,000	83,935
Consumer debtors	–	–	–	–	–	–	–	–	–	–
Other debtors	21,004	21,396	–	–	–	–	–	21,396	24,027	25,254
Current portion of long-term receivables	–	–	–	–	–	–	–	–	–	–
Inventory	1,862	1,445	–	–	–	–	–	1,445	1,659	1,758
Total current assets	**248,244**	**149,536**	**–**	**–**	**–**	**–**	**–**	**149,536**	**132,686**	**110,948**
Non current assets										
Long-term receivables	–	–	–	–	–	–	–	–	–	–
Investments	0	0	–	–	–	–	–	0	0	0
Investment property	–	–	–	–	–	–	–	–	–	–
Property, plant and equipment	345,398	431,909	–	–	–	–	–	431,909	438,450	433,870
Agricultural	–	–	–	–	–	–	–	–	–	–
Biological	–	–	–	–	–	–	–	–	–	–
Intangible	–	–	–	–	–	–	–	–	–	–
Other non-current assets	–	–	–	–	–	–	–	–	–	–
Total non current assets	**345,398**	**431,909**	**–**	**–**	**–**	**–**	**–**	**431,909**	**438,450**	**433,870**
TOTAL ASSETS	**593,642**	**581,444**	**–**	**–**	**–**	**–**	**–**	**581,444**	**571,136**	**544,818**
LIABILITIES										
Current liabilities										
Bank overdraft	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–
Consumer deposits	49,100	22,799	–	–	–	–	–	22,799	26,166	27,736
Trade and other payables	56,680	69,964	–	–	–	–	–	69,964	86,549	92,198
Provisions	3,673	5,376	–	–	–	–	–	5,376	5,828	6,318
Total current liabilities	**109,454**	**98,140**	**–**	**–**	**–**	**–**	**–**	**98,140**	**118,543**	**126,252**
Non current liabilities										
Borrowing	36,821	0	–	–	–	–	–	0	–	–
Provisions	731	0	–	–	–	–	–	0	–	–
Total non current liabilities	**37,552**	**0**	**–**	**–**	**–**	**–**	**–**	**0**	**–**	**–**
TOTAL LIABILITIES	**147,006**	**98,140**	**–**	**–**	**–**	**–**	**–**	**98,140**	**118,543**	**126,252**
NET ASSETS	**446,636**	**483,304**	**–**	**–**	**–**	**–**	**–**	**483,304**	**452,593**	**418,566**
COMMUNITY WEALTH/EQUITY										
Accumulated Surplus/(Deficit)	(839,004)	(794,123)	–	–	–	–	–	(794,123)	(824,834)	(858,861)
Reserves	–	–	–	–	–	–	–	–	–	–
Share capital	1,285,640	1,277,428	–	–	–	–	–	1,277,428	1,277,428	1,277,428
TOTAL COMMUNITY WEALTH/EQUITY	**446,636**	**483,304**	**–**	**–**	**–**	**–**	**–**	**483,304**	**452,593**	**418,566**

Table 26 MBRR Table E5 Adjustments Budget - Cash Flows - CTICC

Description	Budget Year 2017/18								Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates	268,000	0	–	–	–	–	–	0	–	–
Service charges	–	–	–	–	–	–	–	–	–	–
Other revenue	–	247,272	–	–	–	–	–	247,272	284,135	302,755
Government - operating	–	–	–	–	–	–	–	–	–	–
Government - capital	–	–	–	–	–	–	–	–	–	–
Interest	11,671	11,671	–	–	–	–	–	11,671	4,515	4,786
Dividends	–	–	–	–	–	–	–	–	–	–
Payments										
Suppliers and employees	(235,621)	(208,961)	–	–	–	–	–	(208,961)	(259,151)	(289,975)
Finance charges	(3,651)	0	–	–	–	–	–	0	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–
Transfers and Grants	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**40,398**	**49,982**	**–**	**–**	**–**	**–**	**–**	**49,982**	**29,498**	**17,566**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–
Payments										
Capital assets	(47,982)	(175,476)	–	–	–	–	–	(175,476)	(49,193)	(40,631)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(47,982)**	**(175,476)**	**–**	**–**	**–**	**–**	**–**	**(175,476)**	**(49,193)**	**(40,631)**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts	–	–	–	–	–	–	–	–	–	–
Short term loans	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–	–	–
Payments										
Repayment of borrowing	(2,573)	0	–	–	–	–	–	0	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(2,573)**	**0**	**–**	**–**	**–**	**–**	**–**	**0**	**–**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD	**(10,157)**	**(125,493)**	**–**	**–**	**–**	**–**	**–**	**(125,493)**	**(19,694)**	**(23,065)**
Cash/cash equivalents at the year begin:	235,535	252,188	–	–	–	–	–	252,188	126,695	107,000
Cash/cash equivalents at the year end:	225,378	126,695	–	–	–	–	–	126,695	107,000	83,935

PART 4 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN STADIUM

The Cape Town Stadium's main MBRR tables are presented on page 42 to page 44. As the entity is not proposing any adjustments to its current budget, the tables below reflect the 2017/18 original budget adopted at Council in January 2018.

Table 27 MBRR Table E1 - Adjustments Budget Summary – CT Stadium

Description	Budget Year 2017/18								Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Financial Performance										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–	–
Investment revenue	–	–	–	–	–	–	–	–	–	–
Transfers recognised - operational	43,568	–	–	–	–	–	–	43,568	110,314	116,381
Other own revenue	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	**43,568**	**–**	**–**	**–**	**–**	**–**	**–**	**43,568**	**110,314**	**116,381**
Employee costs	–	–	–	–	–	–	–	–	–	–
Remuneration of Board Members	263	–	–	–	–	–	–	263	632	666
Depreciation and debt impairment	–	–	–	–	–	–	–	–	–	–
Finance charges	–	–	–	–	–	–	–	–	–	–
Materials and bulk purchases	714	–	–	–	–	–	–	714	1,807	1,907
Transfers and grants	–	–	–	–	–	–	–	–	–	–
Other expenditure	42,591	–	–	–	–	–	–	42,591	107,875	113,809
Total Expenditure	**43,568**	**–**	**–**	**–**	**–**	**–**	**–**	**43,568**	**110,314**	**116,381**
Surplus/(Deficit)	**(0)**	**–**	**–**	**–**	**–**	**–**	**–**	**(0)**	**0**	**–**
Transfers recognised - capital	–	–	–	–	–	–	–	–	–	–
Contributions recognised - capital & contributed assets	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	**(0)**	**–**	**–**	**–**	**–**	**–**	**–**	**(0)**	**0**	**–**
Taxation	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**(0)**	**–**	**–**	**–**	**–**	**–**	**–**	**(0)**	**0**	**–**
Capital expenditure & funds sources										
Capital expenditure	–	–	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–
Internally generated funds	–	–	–	–	–	–	–	–	–	–
Total sources of capital funds	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Financial position										
Total current assets	–	–	–	–	–	–	–	–	–	–
Total non current assets	43,568	–	–	–	–	–	–	43,568	110,314	116,381
Total current liabilities	43,568	–	–	–	–	–	–	43,568	110,314	116,381
Total non current liabilities	–	–	–	–	–	–	–	–	–	–
Community wealth/Equity	–	–	–	–	–	–	–	–	–	–
Cash flows										
Net cash from (used) operating	0	–	–	–	–	–	–	0	0	0
Net cash from (used) investing	–	–	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**0**	**0**

Table 28 MBRR Table E2 Adjustments Budget - Financial Performance (revenue and expenditure) - CT Stadium

Description	Budget Year 2017/18								Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges - electricity revenue	–	–	–	–	–	–	–	–	–	–
Service charges - water revenue	–	–	–	–	–	–	–	–	–	–
Service charges - sanitation revenue	–	–	–	–	–	–	–	–	–	–
Service charges - refuse revenue	–	–	–	–	–	–	–	–	–	–
Service charges - other	–	–	–	–	–	–	–	–	–	–
Rental of facilities and equipment	–	–	–	–	–	–	–	–	–	–
Interest earned - external investments	–	–	–	–	–	–	–	–	–	–
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–	–	–
Licences and permits	–	–	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies	43,568	–	–	–	–	–	–	43,568	110,314	116,381
Other revenue	–	–	–	–	–	–	–	–		
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	**43,568**	**–**	**–**	**–**	**–**	**–**	**–**	**43,568**	**110,314**	**116,381**
Expenditure By Type										
Employee related costs	–	–	–	–	–	–	–	–	–	–
Remuneration of Directors	263	–	–	–	–	–	–	263	632	666
Debt impairment	–	–	–	–	–	–	–	–	–	–
Depreciation & asset impairment	–	–	–	–	–	–	–	–	–	–
Finance charges	–	–	–	–	–	–	–	–	–	–
Bulk purchases	–	–	–	–	–	–	–	–	–	–
Other materials	714	–	–	–	–	–	–	714	1,807	1,907
Contracted services	33,946	–	–	–	–	–	–	33,946	85,985	90,715
Transfers and subsidies	–	–	–	–	–	–	–	–	–	–
Other expenditure	8,645	–	–	–	–	–	–	8,645	21,890	23,094
Loss on disposal of PPE	–	–	–	–	–	–	–	–	–	–
Total Expenditure	**43,568**	**–**	**–**	**–**	**–**	**–**	**–**	**43,568**	**110,314**	**116,381**
Surplus/(Deficit)	**(0)**	**–**	**–**	**–**	**–**	**–**	**–**	**(0)**	**0**	**–**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	**(0)**	**–**	**–**	**–**	**–**	**–**	**–**	**(0)**	**0**	**–**
Taxation	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**(0)**	**–**	**–**	**–**	**–**	**–**	**–**	**(0)**	**0**	**–**

Table 29 MBRR Table E4 Adjustments Budget - Financial Position – CT Stadium

Description	Budget Year 2017/18								Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
ASSETS										
Current assets										
Cash	–	–	–	–	–	–	–	–	–	–
Call investment deposits	–	–	–	–	–	–	–	–	–	–
Consumer debtors	–	–	–	–	–	–	–	–	–	–
Other debtors	–	–	–	–	–	–	–	–	–	–
Current portion of long-term receivables	–	–	–	–	–	–	–	–	–	–
Inventory	–	–	–	–	–	–	–	–	–	–
Total current assets	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Non current assets										
Long-term receivables	–	–	–	–	–	–	–	–	–	–
Investments	–	–	–	–	–	–	–	–	–	–
Investment property	–	–	–	–	–	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–	–	–	–	–	–
Agricultural	–	–	–	–	–	–	–	–	–	–
Biological	–	–	–	–	–	–	–	–	–	–
Intangible	–	–	–	–	–	–	–	–	–	–
Other non-current assets	43,568	–	–	–	–	–	–	43,568	110,314	116,381
Total non current assets	**43,568**	**–**	**–**	**–**	**–**	**–**	**–**	**43,568**	**110,314**	**116,381**
TOTAL ASSETS	**43,568**	**–**	**–**	**–**	**–**	**–**	**–**	**43,568**	**110,314**	**116,381**
LIABILITIES										
Current liabilities										
Bank overdraft	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–
Consumer deposits	–	–	–	–	–	–	–	–	–	–
Trade and other payables	43,568	–	–	–	–	–	–	43,568	110,314	116,381
Provisions	–	–	–	–	–	–	–	–	–	–
Total current liabilities	**43,568**	**–**	**–**	**–**	**–**	**–**	**–**	**43,568**	**110,314**	**116,381**
Non current liabilities										
Borrowing	–	–	–	–	–	–	–	–	–	–
Provisions	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
TOTAL LIABILITIES	**43,568**	**–**	**–**	**–**	**–**	**–**	**–**	**43,568**	**110,314**	**116,381**
NET ASSETS	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
COMMUNITY WEALTH/EQUITY										
Accumulated Surplus/(Deficit)	–	–	–	–	–	–	–	–	–	–
Reserves	–	–	–	–	–	–	–	–	–	–
Share capital	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Lungelo Mbandazayo**, acting Municipal Manager of the City of Cape Town, hereby certify that the **2017/18 adjustments budget (April 2018)** and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the adjustments budget and supporting documents are consistent with the Integrated Development Plan of the municipality.

Print Name ________________________________

Acting Municipal Manager of City of Cape Town (CPT)

Signature ________________________________

Date ________________________________